

# THE NUMISMATIST

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in Coins, Medals and Paper Money.

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No. 5

## Copper Coins of Mexico, Central America and South America.

By O. P. EKLUND.

The following trial list has been compiled for the benefit of the young collectors. No claim is made that it is complete, but it includes every coin of this series which has come to my notice during seventeen years of active collecting. The descriptions of a majority of the coins listed are made from specimens in the collection of the compiler.

Where the dates given indicate a period of years, they may be regarded as approximate. Such periods indicate the time during which a coin was issued. Where only one date is given, it signifies that I have not seen another date of that particular type listed, though it is quite possible that there are other dates of the same type. Some of the best-known patterns have also been included, but trial strikes of the regular coins in other than the original metal have been excluded. When not otherwise mentioned the coins are struck in copper and bronze.

The information contained in this article has been derived principally from the following works:

"Copper Coins," by Josef Neumann, Volume III, Prag, Bohemia, 1863; "The Mexican Revolutionary Coinage, 1913-1916," by Howland Wood, New York, and the following auction sale catalogues of coins of Mexico, Central and South America and the West Indies: The Fonrobert collection, 1878, and the Weyl collection, 1899, both by Adolph Weyl, Berlin, Germany; the Ulex collection, 1908, by Adolph Hess Nachf., Frankfurt, Germany; the Bergsøe collection, 1903, and the Salbach collection (2 parts) 1911, both by J. Schulman, Amsterdam, Holland; the Fisher collection, 1891, and the Betts and Cutting collections, 1898, by Lyman H. Low, New York.

### MEXICO.

#### UNDER SPANISH RULE.

Charles and Joanna, 1521-1556.



No. 1.

The earliest American copper coinage. The mint was established at Mexico City in 1537. These coins bear the mint mark M or Mo.

1.  $\frac{1}{4}$  real, without date. Obv., CAROLVS ET IOANNA REGES. Crowned K flanked by castle and lion; below, a pomegranate divides

mint mark and 4. Rev., HISPANIARVM ET INDIARVM. Crowned I as obverse, 4 between annulets below.

2.  $\frac{1}{4}$  real. Similar, without mint mark and value on obverse, and 4 Mo on reverse.

Other minor varieties are known, all scarce, and fine, well-struck specimens are extremely rare.

#### Ferdinand VII, 1808-1821.

3.  $\frac{1}{4}$  real, without date. Obv., lion rampant. Rev., fraction. Rare.  
4.  $\frac{2}{4}$  real, without date. Obv., Spanish arms in crowned shield. Rev., fraction. Scarce.

The preceding two are also attributed to Spanish Guiana.

5.  $\frac{1}{8}$  real, 1814-16. Obv., monogram F VII divides mint mark and fraction. Rev., arms of Spain quartered by a cross.  
6.  $\frac{1}{4}$  real, 1814-16. Similar.  
7.  $\frac{2}{4}$  real, 1814-21. Similar.



No. 3.



No. 4.



No. 5.

#### The Mexican Republic, 1824-1864.

Arms: An eagle with serpent standing upon a cactus plant. This will be described as "Mexican eagle."

8.  $\frac{1}{16}$  real, 1830-36. Obv., Mexican eagle. Rev., fraction, mint mark and date within wreath.  
9.  $\frac{1}{16}$  real, 1833. Similar. Brass. Scarce.  
10.  $\frac{1}{8}$  real, 1829-36. Similar.  
11.  $\frac{1}{4}$  real, 1829. Similar.  
12.  $\frac{1}{4}$  real, 1829-37. Similar, but smaller.  
13.  $\frac{1}{4}$  real, 1831. Similar. Brass.  
14.  $\frac{1}{4}$  real, 1831. Similar. Countermarked J. M. Brass.

The letters J. M. occur as a moneyer's initials on Mexican silver coins.

15.  $\frac{1}{8}$  real, 1842. Obv., Mexican eagle. Rev., value and date, all struck over old coins. Very rare.

16.  $\frac{1}{8}$  real, 1841-42. Obv., Liberty seated, to right LIBERTAD. Rev., OCTAVO DE REAL | date, within wreath, the mint mark beneath the wreath; on edge, REPUBLICA MEXICANA \* incuse.
17.  $\frac{1}{8}$  real, 1850. Similar, the mint mark within the wreath, plain edge. Extremely rare.

From a specimen in the collection of Mr. E. Z. Little, Spokane, Wash.



No. 11.



No. 14.



No. 16.



No. 17.

18. 1 centavo, 1861-63. Obv., similar, but LIBERTAD Y REFORMA. Rev., value and date within wreath.
19. 1 centavo, 1863. Similar, the 3 in date with flat instead of curved top. Scarce.



**THE EMPIRE.****Maximilian I, 1864-1867.**

20. 1 centavo, 1864. Obv., IMPERIO MEXICANA. Crowned eagle. Rev., value, date and mint mark within wreath.

**THE REPUBLIC RESTORED IN 1867.**

21. 1 centavo, 1869-97. Obv., Mexican eagle. Rev., value, date and mint mark in wreath.



No. 19.



No. 20.



No. 21.



No. 22.

Coined at the following mints: Mexico (Mo), Culiacan (CN), Durango (DO), Guadalajara (GA), Guanajuato (GO), Hermosillo (HO), San Luis Potosi (PI), Zacatecas (ZS).

The following were coined at Mexico mint.

22. 1 centavo, 1898. Similar, small upright eagle.  
 23. 1 centavo, 1882-83. Obv., bow, quiver and staff, date below. Rev., numeral of value within wreath. Nickel.



24. II centavos, 1882-83. Similar. Nickel.  
 25. V centavos, 1882-83. Similar. Nickel.  
 26. 1 centavo, 1899-1906. Obv., Mexican eagle. Rev., monogram of value within wreath, date above. Small size.



No. 26.

The following bear the legend "United States" instead of "Republic of Mexico."

27. 1 centavo, 1906-14. Similar to preceding.  
 28. 2 centavos, 1906-14. Similar.  
 29. 5 centavos, 1906-14. Obv., similar. Rev., date and value within ornate border. Nickel.  
 30. 1 centavo, 1915-22. Similar to No. 26, but smaller.  
 31. 2 centavos, 1915-22. Similar.  
 32. 5 centavos, 1915-22. Similar.  
 33. 10 centavos, 1920-22. Similar.  
 34. 20 centavos, 1920-22. Similar.



No. 34.

### PATTERNS.

Under Spanish Rule.

Charles III, 1760-1788.

35. 1/16 real, 1768. Obv., C S (Carolvs) linked and crowned, flanked by REX and III, the date below. Rev., MO between VE, conjoined, and fraction. Brassy bronze. Rare.



No. 35.

### REPUBLIC.

36. ¼ real, 1836. Obv., Mexican eagle. Rev., Liberty cap within circle of clouds and rays; above, UNA \* CUARTILLA; below, 1836. Scarce.

Made in England. It occurs on thin and thick planchets.

37.  $\frac{1}{4}$  real, 1838. Obv., REPUBLICA MEXICANA \* 1838 \* Liberty head to right. Rev., UNA | CUARTILLA (last line curved) | MO within wreath. Edge milled. Rare.
38.  $\frac{1}{4}$  real, 1838. Obv., similar. Rev., UNA | CUARTILLA | MO within ornate border, edge plain.
39.  $\frac{1}{4}$  real, 1838. Obv., similar. Rev., UNA | CUARTILLA (curved) | CA (Chihuahua) within closed wreath.
40.  $\frac{1}{4}$  real, 1838. Obv., similar. Rev., UNA | CUARTILLA (curved) | DO (Durango), beneath which crossed branches.
41.  $\frac{1}{4}$  real, 1838. Obv., similar. Rev., UNA | CUARTILLA (curved) | GO (Guanaxuato) within wreath.
42.  $\frac{1}{4}$  real, 1838. Obv., similar. Rev., 1 | CUARTILLA | GA (Guadalajara) within cartouche.



No. 36.



No. 37.



No. 45.

43.  $\frac{1}{4}$  real, 1838. Obv., similar. Rev., in center within a circle, 1, above, CUARTILLA, below, S. L. P. (San Luis Potosi).
44.  $\frac{1}{4}$  real, 1838. Obv., similar. Rev., UNA | CUARTILLA (curved) | ZS (Zacatecas) within wreath.
45.  $\frac{1}{4}$  real, 1838. Obv., similar. Rev., CANTON DE TUXTLA. Eagle.
46.  $\frac{1}{4}$  real, 1838. Obv., similar. Rev., ESTADO DE—CHIHUAHUA. An Indian standing.

The above described patterns, No. 36 to No. 44, inclusive, were probably struck at the same mint from identical obverse dies, for sale to collectors. They occur in silver, copper and brass. All are scarce or rare and complete sets are seldom met with.

47. 2 centavos, 1890. Obv., REPUBLICA — MEXICANA. Head of Liberty to left, beneath the truncation a small eagle's head with part of a snake in its beak. Rev., ESTADO DE MEXICO \* 1890 \* in center, DOS CENTAVOS within ornate circle.
48. 2 centavos, 1890. Similar, but ESTADO DE CAMPECHE.
49. 2 centavos, 1890. Similar, ESTADO DE COAHUILA.
50. 2 centavos, 1890. Similar, ESTADO DE NUEVO—LEON.



No. 50.

51. 2 centavos, 1890. Similar, ESTADO DE PUEBLA.
52. 2 centavos, 1890. Similar, ESTADO DE QUERETARO.
53. 2 centavos, 1890. Similar, ESTADO DE SAN—LUIS—POTOSI.
54. 2 centavos, 1890. Similar, ESTADO DE TLAXCALA.
55. 2 centavos, 1890. Similar, ESTADO DE ZACATECAS.
56. (2 centavos) 1890. Obv., as preceding. Rev., upon a radiate field INDEPENDENCIA; above, 15 SETIEMBRE; below, 1810—1890. This is generally found silvered.

(TO BE CONTINUED.)

## Coin Hoards Found in Austria.

The following is from the Neues Wiener Tagblatt, Wochen-Ausgabe, of Vienna, and is by Dr. Fritz Dvorschak, custodian of coins in the Vienna Museum. It was reprinted in the Living Age, Boston, Mass., February, 1927.

Among all the treasure-trove of the old Austrian kingdom, the most remarkable was undoubtedly Attila's alleged hoard, unearthed in 1799 on the bank of the Aranka. This find consisted of twenty-three enameled gold vases, weighing altogether nearly fifteen pounds, and is now deposited in the Vienna Museum. In sober truth, these articles date from almost four hundred years later than Attila, or presumably from the middle of the ninth century, and are conjectured to have come originally from the Caucasus.

Most of the early coins discovered in Austria have been unearthed by accident, and there is little likelihood that systematic excavations, outside of one or two known sites of ancient cities, would greatly enrich our present collections. Great finds of this sort are more usually in what were the older and more central portions of the Roman Empire. Among the most interesting of these are the five great gold medallions discovered at Abukir, in Egypt, and now in a museum in Berlin. They bear the picture of Alexander the Great on the face and an allegorical representation of the Goddess of Victory on the obverse, and were struck in Macedonia in 242-243 A. D. as prizes for the victors in the Olympian Games.

Not long ago some three hundred coins, medallions and pieces of gold jewelry were discovered when digging clay at a brickyard at Arras, in Northern France. Unhappily for science, this collection was scattered in all directions. It contained a medallion, weighing fifty-three grammes, commemorating the Constantius Chlorus who reigned toward the close of the third century A. D. and who was celebrated as the "Restorer of Eternal Light"—that is, Roman culture—to Britain. The only comparable coin-treasure ever discovered in the former Austro-Hungarian monarchy was



found in 1897 and consisted of fourteen large medallions containing portraits of the Roman Emperors from Maximianus to Gratian and dating from 284 to 386 A. D.

Various motives moved people to bury their wealth in ancient times. Usually they hid their savings when a province was threatened by an invading army or civil war. This explains why so many of these finds are of modest sums and are made in rural districts; for the peasants were most likely to resort to such devices to conceal their little hoards. Usually they buried these in either a leather bag or an earthenware dish. We can conjecture that many of these were never recovered by their owner on account of the heavy toll of life by violence and pestilence that such disorders took. Furthermore, single coins were occasionally lost and never recovered. That must have been the case with the beautiful gold coin of the Emperor Tacitus, 275-276 A. D., recently picked up in a freshly plowed field near the city of Enns.

Larger finds often give us valuable clues to the trade and commerce of a region in former times. For example, in 1895 nearly nine hundred silver pennies, weighing about seven hundred grammes, were found when tearing down a very old building at Melk. This was equivalent, in the thirteenth century, from which the treasure probably dates, to about two years' rental of an average farm.

The earliest coins discovered in Austrian territory are of Celtic origin and date from shortly before the Christian Era. The most important discovery of this kind was made in 1903 by a peasant girl who was herding cows in the foothills north of the Ossiacher Lake. Another find of thirty pieces was made about the same time near the Semmering Chaussee. But the classic lands for Celtic coins are Hungary and Bohemia, especially the Burgenland, which also is a fruitful source for coins of Roman origin. The greatest Celt treasure ever discovered was unearthed near Podmokly, in Bohemia, in 1771, and consisted of five thousand gold pieces, the so-called "rainbow bowls."

The most famous discovery of Roman coins in Austria was made at Vienna in 1799 by a laborer employed in digging the Vienna-Neustadt Canal. It consisted of two hundred and forty-seven gold coins of the Roman Emperor Marcus Aurelius, and had been buried about 167 A. D., at the time of the great Marcomannic War. These weighed nearly five pounds and had a bullion value of over fifteen hundred dollars.

It was not until the twelfth century that the Austrian countries had a regular coinage of their own. We possess a practically continuous series from that date to the present, diversified with an interesting admixture from numerous foreign sources. For example, in the thirteenth century, after Florence and Venice were captured, gold ducats began to circulate in Austria, and to leave evidence of themselves in buried treasures. The most important find dating from that period was made in 1876, on the site of the oldest Jewish cemetery, at Krems, on the Danube. These coins, which were discovered when extending a neighboring vineyard, consisted of thirty gold guilders, each weighing three and a half grammes, from Florence, Hungary, Bohemia, Austria, Silesia, and Lubeck. They were discovered at the side of a skeleton, and several other coins were unearthed later near the same spot. It has been conjectured that they were buried during the persecution of the Jews in 1349.

Another treasure-trove of Jewish origin was made in the same town at a far earlier date. This occurred in 1471, when an ancient building in the former ghetto was torn down for the purpose of widening a street. Concealed in a wall was a tin flask containing six hundred ducats, worth at present bullion value nearly fifteen thousand dollars. This treasure was taken to the Emperor, who was entitled under the law to retain the royal two-thirds; but the avaricious sovereign kept it all. In those days one had no recourse against His Majesty. Various conjectures arose as to how the money came to be hidden where it was found. Many thought it had been concealed when the city was threatened by the Hussites in 1430. This sum was double the entire tax of three hundred guilders levied upon the town by Duke Albrecht V.

About 1460 a hoard of one hundred and thirty ducats was hidden in an old house upon the market place at Senftenberg, in Lower Austria, never to be discovered until 1919, when a door was broken through a wall. The



coins were entirely of Hungarian origin, as Austria at that time coined practically all gold.

Naturally, smaller treasures of more recent date are constantly being found. When installing a bathroom in an old house in Vienna not long ago, an attic was disclosed above a closet which was supposed to reach to the roof. In it were the remnants of an old baker's oven and a wooden dough trough covered with grain sacks bearing the date 1663. Beneath the trough were household effects that evidently had belonged to a well-to-do middle-class family, such as linen garments, dishes, cups, jewelry, three hundred and thirty gold coins, and one thousand one hundred and forty-three silver coins. Among the former were several ducats. The most recent of the coins was dated 1671, but most of them were far older. It seems practically certain that they represented the savings of a merchant who had hidden them there at the time of the Turkish invasion of 1683. Silver coins are far more frequently found than gold coins, as they play a much more important part in our monetary history. In 1922 a tobacco worker found the oldest Austrian silver pennies as yet unearthed buried beneath a stone near Hainburg, on the Danube. They had been coined at Krems, dated from the time of Leopold III and IV, and had been hidden about 1145 A. D., in fear of a Hungarian invasion. Discoveries dating from 1200 and later are very common.

When we compare city and country treasure-trove of that period we note at once the greater frequency with which foreign coins, including those of Italy, occur in the towns. Only domestic currency seems to have circulated among the peasants. Some such discoveries represent considerable savings, like the jar containing a thousand pennies found in a field near Wurzwoll. It is interesting to note that these country hoards are practically identical, so far as containers and methods of concealment are concerned, with those buried by country people in the Roman Empire, one thousand or fifteen hundred years earlier.

## Once More That Early Silver Coinage.

By THEODORE J. VENN.

Following the publication of his short article on "Dollars and Half Dollars of 1794 and 1795" in the March number of *THE NUMISMATIST* the writer was favored by a letter from Mr. Michael Serdy, of Homestead, Pa., one of our fellow-members, in which he stated he was in possession of a copy of James Ross Snowden's "Manual of Coins of All Nations," published by J. B. Lippincott & Co. in 1860 and giving the coinage at the United States mint from 1793 to 1859.

In his letter Mr. Serdy gives Mr. Snowden's figures for the years and coins mentioned in the article, and while in some instances they differ and in others are in perfect accord with the authorities cited, they but emphasize the writer's former statement that the searcher for statistics on the actual coinage of silver dollars and half dollars of 1794 and 1795 is very apt to meet with many conflicting figures.

Mr. Snowden's statistics proved quite interesting to the writer as a matter of comparison, and, as many numismatists may find them equally so, they are herewith given in connection with the authorities previously cited.

In the case of 1794 dollars, Snowden's figures are 1,758. These correspond exactly with the encyclopedic article quoted, while Mr. Green does not give separate coinage for the 1794 issue in his "Numismatist's Reference and Check Book."

Snowden places the entire coinage of 1795 dollars at 184,013. This makes his total for 1794 and 1795 only 185,771, as against Green's 204,791 for the two years. The encyclopedic quotation gives the 1795 coinage as 203,033. Add to this the 1,758 for the 1794 issue and we have a total identical with that given by Green.

All three of the statistics are in perfect accord on the coinage of the 1796 dollars, which is placed at 72,920. The figures also tally on 1794 and 1795 half dimes, no separate quotations being given and the total placed at 86,416.

There is a greater divergence in the case of 1794 and 1795 half dollars, however, than in the dollars for the same years. No two of the three authorities are in perfect agreement on either of the two dates. Green's joint figures for the two years are 323,144, while Snowden's are 323,136, and those of the encyclopedic article 333,638.

Snowden's statistics for the 1794 half dollars are 5,300 and 317,836 for those of 1795. The article in the encyclopedia gives 10,600 for the 1794 issue and 323,038 for that of 1795. Green does not give separate statistics for the two dates.

The Snowden figures are especially interesting in that they add confirmation to the small coinage of the 1794 dollar, which has long since established its position as a very rare coin, and also strengthened the view long held by some numismatists that the half dollar of the same date is a much scarcer coin than it had been generally held to be until within comparatively recent years. So far as the 1795 dollars or half dollars are concerned, the divergence in coinage figures is not sufficient to produce any great change in their status.

The writer also read with much interest Mr. Frank H. Stewart's article on the coinage for 1793, 1794 and 1795 in the April number of *THE NUMISMATIST*. This further verifies the statistics of 1,758 for the silver dollar of 1794 and is also in agreement with Mr. Snowden's figures of 5,300 for the half dollar of 1794. As to the half dime of 1794, on which separate coinage statistics are lacking, the writer inclines to the belief expressed by Mr. Duffield in his editorial in the April issue that too many of them were struck to be classed merely as trial pieces. Due to the small size of the coins, it should be remembered that they would be more liable to loss than the larger pieces. When this fact is also considered in connection with survivorship, one is sometimes inclined to think that the 1794 dies were used to quite an extent in the following year and attributed to the 1795 issue.

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#### LONGFELLOW'S REFERENCES TO COINS.

"Then, too, there are my soldiers, my great, invincible army,  
Twelve men, all equipped, having each his rest and his matchlock,  
Eighteen shillings a month, together with diet and pillage,  
And, like Caesar, I know the name of each of my soldiers!"

—The Courtship of Miles Standish.

\* \* \* \* \*

A heavy strong-box, iron-bound,  
And carved with many a quaint device,  
Received, with a melodious sound,  
The coin that purchased Paradise.

The cobbler's wife among the rest  
Slipped into the capacious chest  
A golden florin; then withdrew,  
Hiding the paper in her breast.

—The Cobbler of Hagenau, in *Tales of a Wayside Inn*.

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#### COINAGE FOR MARCH, 1927.

Following is the number of pieces of the different denominations coined at the mints of the United States during March, 1927, as officially reported by the Bureau of the Mint, Washington, D. C.:

Gold—Double Eagles, 532,500.

Silver—Standard Dollars, 565,000; Dimes, 1,810,000.

Nickel—Five cents, 4,116,000.

Bronze—One Cent, 15,644,000.

Coinage other than United States:

Venezuela—Nickel, 2,800,000.



# Descriptive List of Obsolete Paper Money.

By D. C. WISMER, Hatfield, Pa.

## PART I—Embracing the Circulating Notes Issued by State Banks, Private Banks, Bankers and Corporations.

Abbreviations { R.—Right end illustration.  
C.—Central illustration on note.  
L.—Left end illustration.

(The publication of this list was begun June, 1922.)

### MICHIGAN (Continued).

#### IONIA.

##### D. Ball and Company's Bank.

##### E. Colby and Company's Bank.

205. \$1. C., description. R., value. L., female.  
206. \$2. Have no description.  
207. \$5. Have no description.

##### James Kennedy's Bank.

##### W. P. Burnham's Bank.

#### JACKSON.

##### Cooper, Thompson and Company's Bank.

Detroit and St. Joseph's Railroad Bank (Incorporated in 1837-38. Capital \$100,000).

208. \$5. C., train, barrels and bales. 5 each side, sheaves, etc., below. R., an Indian's head, V above and below. L., female seated, basket of fruit, cherub, train and buildings, 5 below. Printed across right end: "We guarantee the payment of this note at Cincinnati O. (Signed) Ford Brother & Co."

##### Jackson Union Railroad Company.

##### Loomis and Whitwell's Bank.

209. Banker's order on the American Exchange Bank of New York. Unsigned.

##### Merchants Bank.

#### JACKSONBURG.

Jackson County Bank (Incorporated in 1837-38. Capital \$100,000).

210. \$2. C., two females on dock. R., two silver dollars. L., 2 in a circle.  
211. \$3. C., two females in a circle. R., 3. L., 3 in circle.  
212. \$5. C., similar to No. 211. R., female in circle. L., 5 in scalloped circle.  
213. \$10. C., female seated, sheaf and two cows, X each side. R., Ceres seated, an anchor on a shield at her side. L., X on ornamental die. Written date, Nov. 15, 1837.

#### JONESVILLE.

##### Grosvenor and Company's Bank.

**KALAMAZOO.****Bank of Michigan, Branch.**

- 213 ½. \$1. C., Liberty seated, U. S. shield, surmounted by an eagle, on a shield at her right, ship at left, 1 each side. R., 1, steamboat above and below. L., spread eagle, ONE above and below.
214. \$2. C., 2 on a shield, Indian seated at right holding a gun, Liberty standing at left, 2 each side. R., an eagle attacking a snake, 2 above and below. L., a plow, TWO above and below. Written date August 1, 1839.
215. \$3. C., female and scales. R., THREE DOLLARS. L., sheaf of wheat.

The above three notes have printed across the left end, "Payable at their Branch at Kalamazoo."

**Erie and Kalamazoo Railroad Company.****J. O. Seely's Bank.****McNair's Bank (Closed in 1861).****T. P. Sheldon and Company's Bank.****Woodbury, Potter and Wood's Bank.****Bank of Kensington (Incorporated in 1837-38. Capital \$50,000).**

216. \$1. C., two females seated. R., portrait of Washington.
217. \$2. C., two females. R., value above and below a girl's head. Left same as right.
218. \$5. C., three females. R., portrait, value above and below. L., Benjamin Franklin.

**KEWEENAW.****Amygdaloid Mining Company.**

219. \$5. FIVE in white on lathework, plain-type note. AMYGDALOID MINING CO. across the left end in a die.

**LAFAYETTE.****Van Buren County Bank.**

220. \$1. C., female, boy and dog. R., value in figures and letters. L., same as right.
221. \$2. C., girl with rake. R. and L., value in figures and letters.
222. \$5. C., cows. R. and L., a girl with rake, value.
223. \$10. C., cows. R. and L., female with bundle of wheat, and value.

**LANSING.****J. C. Baily's Bank.****J. C. Baily and Company's Bank.****Saginaw and Lansing Railroad Company.****LAPEER.****Bank of Lapeer (Incorporated in 1837-38. Capital \$100,000).**

224. \$2. C., allegorical representation of Agriculture and Industry. R., portrait of girl and value. L., female.
225. \$10. C., spread eagle on a rock surrounded by water, X each side, sheaf and implements below. R., female seated holding a key, Mercury at her right handing her a cornucopia of coins, a griffin on a safe at her left. L., TEN across.

**Concord Bank.**

**Lapeer County Bank.**

226. \$1. Have no description.

**LOWER SAGINAW.****Saginaw County Bank.**

227. \$2. C., man plowing, 2 each side. R., a cherub in clouds holding a basket of flowers on its head, TWO above and below. L., an Indian shooting rapids in a canoe, TWO below.

**LYONS.****Adam L. Roof's Bank.****MANCHESTER.****Bank of Manchester.**

228. \$2. C., portrait of Washington, 2 each side. R., a cow in a circle, ornamental design above and below. L., 2 on a die.  
 229. \$3. C., portrait of Franklin, 3 each side. R., bull facing left, ornamental designs above and below. L., 3 on a die.  
 230. \$5. C., portrait of Lafayette, 5 each side. R., drove of cattle and pigs, ornamental designs above and below. L., 5 on a die.  
 231. \$10. C., Venus, head and shoulders above the water, 10 each side. R., horse in a circle, ornamental design above and below. L., X on a die.

**MARQUETTE.****Bay de Noquette and Marquette and Ontonogon Railroad.**

Iron Mountain Railroad Company (Chartered February 22, 1855).

**MARSHALL.**

Bank of Marshall (Incorporated in 1837-38. Capital \$100,000).

232. \$1. C., Indian with dog and dead deer. R., portrait, values above and below. L., ONE.  
 233. \$2. C., train of cars. R., female, values above and below. L., cattle in a circle and values.

**Bank of Michigan (Opened in 1863).**

No. 238.

234. \$1. C., girl reclining and boy seated whittling a stick under a tree. cows and sheep. R., dog's head, ONE on 1 above. L., portrait of girl, ONE on 1 above.  
 235. \$1. Have no description.



236. \$3. C., flock of sheep, some lying down, 3 each side. R., female seated, sheaf at her side, THREE above. L., bust of Washington on a table, a man seated on a chair, a child at his side, THREE below.
237. \$3. Have no description.
238. \$5. C., female seated on a rail, holding a sheaf and sickle, talking with a blacksmith standing, two other blacksmiths at work, one fixing a wheelbarrow, 5 at left. R., female smelling a flower, 5 above. L., deer, 5 below.
239. \$5. Have no description.
240. \$10. C., spread eagle on a cliff, X at left. R., female reclining, a basket of fruit at her side, TEN on X above. L., Signing the Declaration of Independence, 10 below.
241. \$10. Have no description.

**Calhoun County Bank** (Capital \$20,000. Circulation in 1837, \$28,327).

242. \$1. C., Justice seated, female reclining at her side, cornucopia, etc., 1 each side. R., female with rake and pitcher, ONE above, 1 below. L., blacksmith seated, anvil, etc., ONE above, 1 below.
243. \$2. C., female seated between two money chests, bags of money and train, 2 each side. R. and L., Ceres standing, 2 below.
244. \$3. C., cherub in clouds holding aloft III on an oval, 3 each side. R., Minerva standing, being embraced by two females, THREE above. L., female standing, THREE above.
245. \$5. C., Cupid with wand, dog, key, and safe, 5 each side, arms below. R., milkmaid walking with pail on her head, 5 above and below. L., farmer with sickle and dog, 5 above and below.

**Charles T. Gorham's Bank.**

**H. J. Perrin and Company's Bank.**

#### MICHIGAN CENTRE.

**Bank of Michigan Centre.**

246. \$1. C., blacksmith shoeing a horse. R., man reaping with sickle. L., female with sheaf.

Michigan Centre is a little village four miles east of Jackson, Michigan, in Jackson County.

#### MONROE.

**Bank of Monroe** (Capital \$50,000. Circulation in 1837, \$146,648).

247. \$1. C., female seated, sheaf, cows, etc., 1 each side, barrels, etc., below. R., Minerva seated, ONE below. L., portrait of Washington, ONE above, 1 below.
248. \$2. C., 2 on a shield, Ceres seated at right, Justice standing at left, sheaves, ship, etc., Indian in a canoe below. R., female seated, pouring a liquid into a goblet, TWO above and below. L., two men and drove of cattle and sheep, 2 above and below.
249. \$3. C., three cherubs, with globe, wand, scroll, etc., 3 each side, 3 below. R., female standing with scroll leaning on pedestal, THREE below. L., portrait of Washington, THREE above and below.
250. \$4. C., portrait of James Monroe, females at right and left in clouds representing Ceres, \$ each side, steamboat below. R., yacht. FOUR above, IIII below. L., train crossing bridge, FOUR above, IIII below.
251. \$5. C., Minerva seated, 5 each side, cherub riding a deer below. R., female seated holding an eagle and olive branch in her hand, ship and cornucopia, V below. L., Ceres leaning on pedestal, V above and below.

252. \$10. C., female seated on a globe holding a torch and scroll, an eagle at her side, portrait of Washington on the eagle's breast, 10 at right, eagle below. R., horse, TEN above and below. L., portrait of Jackson, 10 above and below.

**Bank of River Rasin** (Capital \$150,000. Circulation in 1837, \$164,648).

253. \$1. C., man plowing, 1 each side, dog beside safe. R. and L., male portrait, ONE above and below.  
 254. \$2. C., man sowing, another harrowing, 2 each side, dog's head below. R., male portrait, TWO above and below. L., portrait of Washington, TWO above and below.

On the back of this note is printed the following:

"Of all the contrivances for cheating the laboring classes of mankind, none have been more effectual than that which deceives them with paper money. It is the most effectual invention to fertilize the rich man's field with the sweat of the poor man's brow."—Daniel Webster in the U. S. Senate, 1832.

"I am not a bank man. Once in my life I was, and they cheated me out of every dollar I placed in their hands."—General Harrison's speech in Dayton, Ohio.

"It will be in vain to talk of public credit until we return to the pure unmixed circulation of standard gold and silver."—John Adams to Col. Joseph Ward, Dec. 28, 1809.

"Hear what the Immortal Washington said of the rotten paper currency. He says: 'I never heard, and I hope I shall never hear, any serious mention of a paper currency in the State. I do verily believe that the greatest foes that we have in the world could not devise a more effectual plan of ruining Virginia.'"

"As to bankers," says John Q. Adams, "there is little difference between them and counterfeiters. If I should give any preference, the counterfeiter is the best, for neither of them ever expected to pay their notes. The banker, more bold and daring, robs the people under cover and pretense of law. The counterfeiter, more diffident and unassuming, robs the people without law."

255. \$3. C., farmers cutting wheat. R., portrait, values above and below. L., portrait and value.  
 256. \$3. Have no description.  
 257. \$5. C., train, 5 at left, clasped hands between signatures. R., female seated holding torch, eagle at left, V above and below. L., Vulcan, Ceres and Mercury, V below.  
 258. \$5. C., 5; at left, Tecumseh with drawn bow and arrow, Indian in canoe below. R., spread eagle on a rock in the sea, FIVE below. L., portrait of William Penn, 5 above and below.  
 259. \$50. C., 50, primitive train at left. R., female seated holding key, receiving cornucopia of coins from Mercury, 50 below. L., FIFTY across.

#### **B. Dansard and Company's Bank.**

#### **E. L. Clark and Company's Bank.**

**Merchants and Mechanics Bank** (Incorporated in 1837-38. Capital \$150,000).

260. \$1. C., steamboat and sailing vessels. R., man and horse, values. L., carpenter, values.  
 261. \$1. C., spread eagle on a rock in the sea, ONE at left, schooner at anchor below. R., 1 on a die. L., ship, 1 above.  
 262. \$2. C., female giving an eagle a drink from a goblet, 2 each side. R., 2 on a die. L., deer, MICHIGAN above, SAFETY FUND and 2 DOLLARS below.  
 263. \$2. Have no description.  
 264. \$3. C., female standing with arm around eagle offering the eagle a drink, 3 each side, an eagle below. R., ship, 3 above, THREE below. L., portrait of Washington, THREE above, 3 below.



265. \$3. C., sailor and merchandise on wharf, ships at anchor. R., man with two horses, 3 above, THREE below. L., sailboat, 3 above THREE below.
266. \$5. C., Mercury seated on a rock, ship at left, V each side, horse at a water trough, a boy on its back, at lower center. R. and L., FIVE across.
267. \$5. C., horses, wagons, men, etc., on wharf, ships at anchor, Indian in canoe below. R., Vulcan beside anvil, 5 above. L., eagle, V above.
268. \$10. C., blacksmith shoeing a horse, wand, cornucopia, barrel and bale below. R., girl seated holding a wreath of flowers, 10 above. L., TEN, ships above, train below.

**River Raisin and Lake Erie Railroad Company (Capital \$300,000).**

269. \$1. C., long-roofed railroad bridge across river, steamboat and two trains, long river view, ONE in red, 1 on four corners. ONE on green back.
270. \$1. C., steamboat, ONE each side, sheaf and implements below. R., female standing, 1 below. L., portrait of Washington, 1 above and below.
271. \$1. C., Indian and dog. R., girl's head in circle. L., same as right.
272. \$1. C., harbor scene. R., ONE. L., girl.
273. \$2. R., grain and river. L., two farmers at a fence, horse hitched to a plow, dog, etc., 2 below, TWO in red. TWO on green back.
274. \$2. C., horse, 2 each side, deer's head below. R. and L., female standing, 2 DOLLARS below.
275. \$3. C., milkmaid and cows. R., 3 above and below. L., 3 above, steamship, ships and boats below. THREE in green. THREE on green back.
276. \$3. C., female seated on bale, ship at right, 3 each side, barrel and bales below. R., female standing with one foot on a globe. L., female standing, THREE above, 3 below.
277. \$3. C., girl with sickle. R., Indian and dog. L., 3 in circle.
278. \$5. C., train of cars, FIVE each side, sheaf and implements below. R., 5, V above and below. L., same as right.
- 278½. \$10. C., primitive train. R., steamship at wharf, ships, barrels, men, etc., 10 above. L., spread eagle on a rock, fruit, mill parts, etc., X below.
279. \$20. C., XX in circle. R., train of cars and values. L., values and eagle.
280. \$20. C., train going through cut, three laborers digging at side of cut; on a die at right, "Capital 300,000, DOLLARS"; on a die at left, "Chartered by the Legislature of Michigan," beaver below. R., shipping, 20 above, XX below. L., female leaning on a fence, a bundle of wheat in her apron, 20 above, XX below.

Many of these notes were used by merchants of Philadelphia on which to print their advertisements, presumably given to their customers. The following merchants' advertisements are known: Bristar's Saloons, 1119 Spring Garden street; Gould & Co., 37-38 North Second street; Thomas Bradley, S. E. Corner Third and Christian streets; Hare & Leedom, 728 North Second street; W. G. Dare, 21 North Second street, high hat at left; B. J. Cooke, 149 North Third street; Nathan Coombs' Museum, 218 Vine street; White-house's Eating House, 42 S. Second street and 33 Strawberry street; Johnson's Depot, 1033 Spring Garden street; Field and Gillespie, 52 North Second street; C. N. Kugler, S. E. Cor. Twelfth and Race streets, ice-cream; J. Kinsey Taylor, 336 Market street, this dated Jan. 1, 1868.

**Wing and Johnson's Bank.**

**Notes for Land Lots Village of Monroe.**

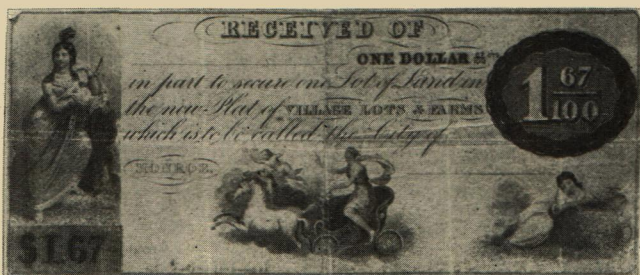
281. \$1.67. C., Aurora in chariot drawn by two horses, cupid above. R., female reclining, 1 67/100 above. L., female Indian leaning against a rock, holding bow, \$1.67 below.



## MOUNT CLEMENS.

Bank of McComb County (Paid up Capital, \$23,080. Circulation in 1837, \$45,173).

282. \$1. C., 1, female standing holding sheaf at right, Ceres seated left, 1 each side, horse head below. R., ONE, ships above, man cradling wheat below. L., ONE, steamboat above, man shearing sheep below, a female looking on. ONE in red.
283. \$1. Have no description.
284. \$2. C., 2, man plowing at right, man sowing and another harrowing at left, female seated below. R., sheaf, cornucopia, tools, etc., 2 above, TWO below. L., train, 2 above, TWO below. Printed date, April 1st, 1858.



No. 281.

285. \$3. C., female seated, sheaf at right, cows at left, 3 each side, Indian in canoe below. R., bull, 3 above, THREE below. L., Indian seated holding gun, 3 above, THREE below. THREE in red. Written date, July 1, 1858.
286. \$3. Same as above, but printed date, April 1st, 1858.



No. 287.

287. \$5. C., sheaves, cornucopia, tools, train, city, etc., 5 each side, beaver below. R., State arms, V above and below. L., Ceres seated, anchor on a shield at her side, V above and below.
288. \$5. Same as above, printed date, April 1st, 1858.
289. \$10. C., harvesting wheat, female carrying a sheaf on her head and under her arm, X each side, female head below. R., female standing holding sheaf; plow, etc., 10 above, TEN below. L., female seated holding rake, 10 above, TEN below. Dated April 1st, 1858.
290. \$10. Have no description.

McComb County Bank.

**NILES.****Bank of Niles.**

291. \$1. C., Vulcan standing at anvil, female with cornucopia, female standing holding purse and shield; ship, etc., 1 each side. R., reverse of old silver dollar, ONE above and below. L., State arms, ONE above and below.
292. \$3. C., State arms, 3 each side. R., Liberty seated beside eagle and shield, THREE above, 3 below. L., Aphrodite rising out of the sea surrounded by sea monsters, Cupid at right, 3 below.
293. \$5. C., primitive train, 5 each side. R., State arms, V above and below. L., boy seated, girl with sheaf on her head, dog, etc.

**Farmers and Mechanics Bank of Detroit, Agency.**

**Pratt and Perrin's Bank** (Opened in 1860. Closed in 1861).

**R. C. Paine's Banking House.**

294. 10c. C., State arms, female beathing below. R., half-length of female and head of horse, 10 above. L., portrait of Washington, X above.

**OWASSO.****Bank of Owasso.**

295. \$1. Indian in canoe. R., girl and value. L., 1, ONE, 1.
296. \$2. C., steamboat. R., cow, and value. L., girl's head and value.
297. \$3. C., steamship and sailing vessels. R., portrait of Farragut and values. L., THREE.
298. \$5. C., side-wheel steamboat and sailing vessels. R., train and values. L., values.

**Bank of Shiawassee** (Incorporated in 1837-38. Capital \$50,000).

299. \$1. C., dog and safe. R., Indian and horse. L., female standing.
300. \$3. C., figure 3 in a circle between two cupids. R., values and bust of Washington. L., Indian.
301. \$5. C., girl with bundle of wheat. R., loading wagon. L., value.

**D. Gould and Company's Bank.****PALMYRA.****Lenawe County Bank** (Incorporated in 1837-38. Capital \$100,000).

302. \$1. R., value, female and lion. L., female shield and safe.
303. \$2. Similar to No. 302, except denomination.
304. \$3. C., Indian overlooking town. R., female head and values. L., steam railroad engine.

**Palmyra and Jacksonburg Railroad Company.**

305. \$1. C., steamboat and train, 1 each side, dog, safe and key below R., schooner. L., female leaning on pedestal.
- 305 ½. \$2. C., railroad terminal, cars, locomotive, people, etc., 2 at left, farm scene below. R., Minerva seated beside an eagle, 2 above. L., ship, II below.
306. \$3. C., railroad terminal, cars, locomotive, boat, etc., 3 at right, rural scene below. R., ship, 3 below. L., Minerva, 3 above.

**PHOENIX.****Phoenix Copper Company.**

307. \$10. C., a Phoenix, \$10 on dies on both upper corners.

(TO BE CONTINUED.)



## Those Rare Oregon "Beaver" Gold Pieces.

By THEODORE J. VENN.

Little did the Oregon Exchange Company realize when, as a matter of urgent necessity, it embarked upon the private coinage of gold in 1849 that it was producing coins which in later years were destined to be numbered among the great numismatic rarities of America.

In those distant days of the prairie schooner and the long "Oregon Trail" settlements were few and far between and modes of transportation slow and cumbersome. As a result, there was great difficulty in securing sufficient money from Government sources for the transaction of everyday business affairs and the inhabitants frequently were compelled to adopt the primitive system of barter and exchange. Quite a little placer gold, however, had been discovered, and this materially aided in augmenting the circulating medium.

The California gold rush of 1849 was not without immediate effect upon Oregon. The population began to grow rapidly and the traders became sorely pressed both for goods and acceptable funds with which to pay for them. The old system of weighing out nuggets and gold dust was no longer working out satisfactorily under the changed conditions and Government coinage was not at hand. It was at this time that the Oregon Exchange Company, the largest commercial and banking institution in the territory, adopted the expedient of issuing its own privately struck gold coins, and these were freely accepted by the people in Oregon and the surrounding country for all ordinary business transactions.

The coins were of \$5 and \$10 denominations and they were rather crudely executed, but they filled an urgent need at a period when all money was scarce. In course of time the majority of the pieces found their way to the Government mints or were used by jewelers for commercial purposes, and but few of these reminders of Oregon's pioneer days are now extant.

For years coin collectors have been diligently searching for these Oregon "Beaver" pieces, so called because they bear the picture of a beaver on their face, but it seems they have become far scarcer than the animal from which they derive their name. They are offered at public coin auctions occasionally and always bring a large price under the competitive bidding of numismatists.

The \$10 piece is the rarer of the two coins. Dealers offer as high as \$135 for this coin, but the specimen sold in the Judge Charles W. Slack sale about two years ago, catalogued as fine, brought \$1,200 at public auction.

The \$5 piece offered in the same sale went to a high bid of \$165. It was described as extremely fine. Dealers offer up to \$75 for a fine specimen.

The majority of these Oregon coins were poorly struck and it is rather difficult to find one in which all the details show up in bold relief, but numismatists usually make due allowance for this fact in the "Beaver" series.

Owing to the number of these coins which formerly were in circulation, it appears that more of them should be in existence than have been located up to date. They are not in the banks, however, for these have been diligently searched. It is possible, however, that a few of them may be treasured as keepsakes by persons who are not familiar with their great numismatic and financial value.

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### NUMISMATICS AND THE A. N. A. TWENTY-FIVE YEARS AGO.

THE NUMISMATIST for May, 1902, contained the following articles: "Unusual Numismatic Specimens," by Dr. B. P. Wright; "Auction Records of the Encased Postage Stamps," by Albert R. Frey; "Malayan Trade Tokens," by Howland Wood; "New York Notes," by A. R. Frey; "New England Notes," by Geo. C. Arnold. The department devoted to the A. N. A. contains the names of 12 applicants for membership, among which we note that of Wayte Raymond, at that time of South Norwalk, Conn. The Librarian reports the accession of several books to the A. N. A. library.



# THE NUMISMATIST

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FRANK G. DUFFIELD, Editor and Bus. Mgr., 4215 Fernhill Ave., Baltimore, Md.

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The right is reserved to require payment in advance for any advertising, or to discontinue any advertising if bill is not paid promptly. All advertising is received subject to the above conditions.

Copy for advertisements must be received by the 20th of the month to insure insertion in the following month's issue.

All matters pertaining to advertising should be addressed to, and all checks, money orders, etc., made payable to F. G. Duffield, Business Manager, 4215 Fernhill Ave., Baltimore, Md.

## Editorial Comment—Numismatic News.

### AN UP-TO-DATE LIST OF COPPER COINS.

Copper coins have long had a fascination for many collectors. The various colors and shades which uncirculated pieces take on after years of seclusion have added to rather than detracted from the attraction a collection of copper pieces holds. This is particularly true of the large copper United States cents. While copper coins do not portray the history of nations as vividly as do its silver coins, they are of much historical interest and a wonderful array of them can be assembled for a moderate expenditure.

The tendency of late years, particularly since the outbreak of the World War, has been to use other metal than copper for minor coinages, especially in Europe. While this has robbed the collector of much of his joy, it has not affected the coins struck prior to that time, and has even made the older

issues all the more desirable and more sought for. The copper coins of the world are no longer common, except those of a very few countries. They have advanced in price in late years and are difficult to get even at the higher price. Rarities frequently bring prices unheard of a few years ago.

Beginning with this issue and continuing for a few months we will publish an up-to-date catalog of the copper coins of Mexico, Central America and South America, with a portion of the West Indies. This catalog has been prepared by O. P. Eklund, of Spokane, Wash., whose collection of copper and minor coins is one of the largest in the United States. While his own collection forms the basis for the list, some of his fellow collectors have aided him in its preparation by the loan of specimens, and it is believed to contain practically all the minor coins of the countries mentioned.

Mr. Eklund has included in the catalog all known patterns, a feature that is often lacking in similar lists. In this month's issue the first installment of the copper coins of Mexico is printed. The entire Mexican series will be profusely illustrated.

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### PROFITS FROM THE VERMONT-BENNINGTON COINS.

The profit from the sale of the Vermont-Bennington commemorative half dollars will not be used to help defray the expenses of a celebration at Bennington next August, but will be used for other purposes, according to a statement of John Spargo, president of the Vermont State Sesqui-centennial Commission, in a letter to the New York Times. In his letter Mr. Spargo says:

"Not one cent of the money derived from the sale of the commemorative coins will be spent upon the Bennington celebration, the entire cost of which will be subscribed by the citizens of Bennington. The proceeds derived from the sale of the coins will be held by an incorporated body, the Vermont Historical Trust, as part of a permanent fund, the income of which will be devoted to the following purposes:

"(a) Promoting interest in the study of Vermont and American history in the universities, colleges and academies of the State of Vermont, by means of prizes, scholarships or otherwise.

"(b) Aiding the Bennington Historical Museum by purchasing objects for its collections, contributing toward its support and maintenance, or otherwise.

"(c) Aiding such historical societies or institutions in the State as the trustees at their discretion may determine.

"If President Coolidge comes to Bennington in August, therefore, his visit will in no wise be dependent upon the funds derived from the sale of the coins. The citizens of Bennington are certainly entitled to this explanation; it is a local habit, characteristic of the town, to be self-dependent."

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### AUSTRALIA TO ISSUE A COMMEMORATIVE COIN.

Mr. James Hunt Deacon, of Adelaide, South Australia, advises us that a commemorative florin, the first of this class of coins issued in Australia, will shortly be struck in commemoration of the opening of the Federal Capital, at Canberra, by the Duke of York this year.

In commenting on this issue the Advertiser, of South Australia, says:

"In addition to issuing a special postage stamp to commemorate the opening of the first Parliament at Canberra by the Duke of York, it has been decided to issue a commemorative florin. It is felt that this historic occasion will prove so important a landmark in the life of the Commonwealth that it justifies a special currency issue. The proposed issues of the special coin and special stamp will provide a ready means by which every member of the Commonwealth can retain a memento of the occasion. Just as the commemorative postage stamps will prove an attraction to philatelists throughout the world, so the commemorative florin will be eagerly sought and prized by numismatists. The obverse side of the new coin will represent an effigy of the King, and the reverse will include the coats of arms of the States. The coin was designed by the London mint authorities, and as soon



as dies are available, steps will be taken by the Melbourne mint to strike off sufficient coins to ensure an ample supply, which will be available in all the capital cities of the Commonwealth on May 9."

#### MEDAL OF STONE MOUNTAIN CONFEDERATE ASSOCIATION.

The illustration below shows the obverse and reverse of the medal presented by the Stone Mountain Confederate Association for distinguished service.



It was designed by Mr. August Lukeman, and the Medallie Art Company, New York City, reproduced the medals from his models. The illustration is the actual size of the medal. They were struck in gold and were engraved with the names of the recipients in the cartouche on the reverse.

#### NEW VARIETY OF LINCOLN CIVIL WAR TOKEN.

In the supplementary list of Lincoln tokens and medals published last month, No. 938 was a variety of Civil War token, the existence of which appears to have been unknown until recently. It has the head of Lincoln on the obverse, which is muled with the reverse of the Washington Market token. The piece was discovered by Dr. George Hetrich, of Birdsboro, Pa., who has made a study of the Civil War tokens for years. He writes as follows regarding his find:

"The token turned up about two months ago among a lot of Civil War tokens. I immediately recognized the oddity of the muling and I discovered that this Lincoln was muled with the reverse of the 'Washington Market Exchange,' of New York. I made a rubbing of it and forwarded it to Mr. King, and he verified the finding and said it was not known to him. I also sent a rubbing to Howland Wood, and in comparing it with the collection of Lincolns in the collection of the American Numismatic Society he also said it was not known to him. This obverse of the Lincoln die is common, for it is found with at least ten or twelve different reverses, one of which is the obverse of the 'Washington Market Exchange.'"



Dr. Hetrich writes that he has also just discovered a metal variety of another Civil War token. This has bust of Lincoln to left on obverse, 13 stars above, "1864" below. Reverse, Washington Monument, "First in War, First in Peace" above, "1863" below, date curved. He says these dies are not rare, for they are known in nickel and copper-nickel. The piece he has just discovered is in copper.



### MEDAL OF MASSACHUSETTS SOCIETY, S. A. R.

Below is reproduced the medal awarded by the Massachusetts Society, Sons of the American Revolution, for excellence in the studies of United States History. It was struck by Whitehead & Hoag, Newark, N. J., in light bronze and measures  $2\frac{1}{2}$  inches in diameter.



The obverse has a reproduction of the insignia of the Society, surrounding which is, "Massachusetts Society Sons of the American Revolution." The reverse has a wreath with a lighted torch at the opening, within which is the inscription, "Washington and Franklin Medal Presented to (scroll for engraving) for Excellence in the Study of United States History."

### OWEN COLLECTION OF COINS GIVEN TO YALE LIBRARY.

The Rev. William Henry Owen, rector of Holy Trinity Church, of New York City, has given to the library of Yale University the collection of coins which he spent forty years forming. The collection contains about 10,000 specimens and is more or less general in its character, in which the coins of the United States and the American Colonies are well represented. The Rev. Mr. Owen has been a member of the American Numismatic Association for a number of years. He is a graduate of the class of 1897, holds the degree Master of Arts from the university, is a trustee of the Cathedral of St. John the Divine, of New York City, and has been rector of Trinity since 1922. Before becoming rector of Holy Trinity Church he was located in Mount Vernon, N. Y.

The Yale Corporation has passed a formal vote of thanks for the gift.

Professor Andrew Keogh, Yale University librarian, said, in speaking of the Rev. Mr. Owen's gift:

"Yale is fortunate, indeed, in this great gift from a loyal and enthusiastic alumnus. The collection is noteworthy in three ways. First, it is not alone of great size, but within its field it contains the more important and most of the rarer silver and copper pieces struck or minted.

"Second, the condition of the pieces is extraordinarily fine. Mr. Owen always thought of condition in making his purchases, and improved his collection by exchange whenever opportunity offered, so that many of his specimens are in uncirculated or even proof condition. The size of the collection is matched by its quality.

"Third, the collection does not duplicate to any appreciable extent the coins now owned by Yale, the 12,000 coins previously in our vaults being chiefly classical and Oriental.

"The value of the collection to the historian, the antiquarian, the heraldist and the artist can hardly be overstated. It will find a fitting and permanent home in the numismatic room of the Sterling Library. It is planned to exhibit at least part of the collection at commencement in June."

### MR. NEIL DOES HIS BIT.

In a letter recently received from Will W. Neil, Baldwin, Kan., he says: "In the February issue of THE NUMISMATIST I read with much interest the letter from Mr. Nagel, with your comment, which made me see plainly that most of us do very little to make for a more interesting magazine. Following is a list of a few interesting pieces in my collection:

Half Cent, 1804—Not in Gilbert. Similar to G. 2, but new obverse. Letters of LIBERTY mostly retouched. Liberty has a broken nose and a double bust line.

Half Cent, 1809—Not in Gilbert. Similar to G. 2, except right standard of U of UNITED has an extra top struck over first top at a 45-degree angle, both showing plainly.

Half Cent, 1828—Not in Gilbert. HALF CENT entirely double cut. Pronounced dot over right arm of E of STATES and several small dots between S and O. Crack connects O of OF to leaf below, forming Q. H of HALF connected to wreath and short break from tip of ninth leaf.

Cent, 1803—N. 13, combination of 9-Kb. Has every appearance of a new break on reverse through T of CENT. Pronounced by Mr. Newcomb as the most deceptive cent he has ever seen.

Quarter Dollar, 1924, D Mint—Only the bottom of date shows, which is struck on extreme lower rim.

Quarter Dollar, 1926, D. Mint—Only eleven stars showing on obverse.

Token—Obverse, Argentine 5 pesos. Reverse, United States \$5.

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### IRELAND'S NEW COINAGE.

The new coinage of the Irish Free State will probably not be ready for circulation until about the first of 1928. There have been difficulties and delays, mainly as to the designs to be stamped on them. The committee of artists appointed to select designs have selected, it is understood, emblems of an agricultural character, symbolic of the country's main industry. These are said to lend themselves easily to artistic treatment, and will make beautiful coins. Public opinion is largely apathetic as to these operations, but that portion of it which is vocal is frankly dissatisfied with the suggested symbols. The Free State, they say, will now stand revealed as the fruitful mother of flocks and herds.

No vestige of Ireland's spiritual or patriotic heritage will emerge from the counsels of this artistic body. The anti-Irish element are concerned at the prospect of coins which will not bear the King's effigy.

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### ANOTHER COMMEMORATIVE HALF DOLLAR PROPOSED.

An effort is being made to have a half dollar struck to commemorate the opening of the Moffatt Tunnel, in Colorado. This tunnel is the longest in the United States, being over six miles long. The initiative has been taken by Ernest Cerney, of Denver, a member of the A. N. A., who is endeavoring to interest the local Chamber of Commerce and other influential bodies of that city in the matter. In a recent communication to the Denver Post, Mr. Cerney wrote as follows:

"In a few months the gigantic task-completion of Moffatt Tunnel will be a reality. The man, David H. Moffat, who unsparingly gave of his health and wealth, and who did not live long enough to see his dream realized, should be fittingly remembered.

"For the neighboring State of Oregon last year, a half dollar was struck to commemorate the blazing of the Oregon Trail. Why not have struck a coin called the 'Moffatt Tunnel Half Dollar,' and forever herald this epochal event to the world through this medium? Few people are aware that since 1892, in which year the first commemorative coin was struck, not less than twenty-six different coins in silver and gold have been issued to commemorate various national and State events. Commemorative coins always sell at a premium—half dollars for not less than one dollar—and are eagerly



sought by collectors, to say nothing about people in Denver and Colorado who would readily buy and keep this as a valuable souvenir.

"Let some influential local bodies, like the Chamber of Commerce, Rotarians, local newspapers, etc., petition our Senators and Congressmen and urge them to work for this, as time is getting short and Congress must pass a law before any coin can be struck."

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#### INDIAN AND MILITARY MEDALS.

The April, 1927, issue of Pennsylvania Magazine of History and Biography, published by the Historical Society of Pennsylvania, contains an interesting paper on "Indian and Military Medals From Colonial Times to Date," by Harrold E. Gillingham, of Philadelphia. The material in the paper was delivered in the form of an address several months ago before the Numismatic and Antiquarian Society of Philadelphia, and also before the Historical Society of Pennsylvania at its meeting in January last.

The purpose of the paper was to treat of the medals and decorations of the Colonies and of the United States which were to be worn on the person. Mr. Gillingham gives much valuable information regarding the Indian peace medals, and the entire paper contains much of value to those interested in medals and decorations awarded by the Government for bravery or distinguished service.

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#### NEW COLLEGE NUMISMATIC CLUB.

On March 11, at Concordia College, Moorhead, Minn., there was organized by the students of the college a coin club, known as the Concordia Numismatic Club. It has forty charter members, with prospects of further growth. The objects, according to the constitution, are to encourage interest in, and study of, coins, domestic and foreign; to establish a coin museum at the college; to show specimen coins of all lands and all times, as well as medals, and, finally, to encourage each individual member to begin a coin collection of his or her own. Much enthusiasm has developed. The Club will have monthly meetings during the school year. Prof. H. C. Nordlie, of the History Department of the college, is faculty adviser. Professor Nordlie is a member of the A. N. A.

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#### GIFT OF ROMAN COINS TO COLCHESTER MUSEUM.

Over 300 Roman coins and Roman ware and pottery have been presented to Colchester Corporation Museum, England, by Dr. P. G. Laver, of Colchester. The gift includes more than 250 Roman coins, many of them in an excellent state of preservation, ranging from a coin of Asernia, in Italy, of about 260 B. C., to one of Justin II, about 565 A. D., mostly found locally, but some at Southbend; also about 50 other Roman coins, including those of Agrippa, Tiberius, Claudius, Nero, Vespasian, Domitian, Trajan, Julia Domna, Gordian III, Tetricus I and II, Claudius Gothicus, Helena, Constantius and Constans; a fine second brass of Vespasian, and a small brass of Constantine, found at Colchester, and a bronze coin of Carthage of the third century B. C., found in Essex.—London Times.

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#### INFORMATION GIVEN BY THE DIRECTOR OF THE MINT.

For Mr. Nordlie's benefit permit me to say: For several years I have written the Director of the United States Mint, Washington, D. C., for information regarding commemorative coins, and all necessary information has always been given promptly and courteously.

EDWARD R. KELLEY, 3026.

Coronado, Cal., April 7, 1927.



## American Numismatic Association

Organized 1891, Incorporated Under the Laws of the  
United States May 9, 1912.

The annual dues are \$1.00 yearly. Subscription to THE NUMISMATIST, \$2.00 yearly, both payable January 1 in advance. Total, \$3.00. For particulars address the General Secretary.

### OFFICERS.

President, H. H. YAWGER, Indiana, Pa.  
First Vice-President, ALDEN SCOTT BOYER, 201 E. Chestnut St., Chicago.  
Second Vice-President, L. A. RENAUD, 53 Irene St., Montreal, Canada.  
General Secretary, HARRY T. WILSON, 535 N. Sawyer Ave., Chicago, Ill.  
Treasurer, GEORGE H. BLAKE, 12 Highland Avenue, Jersey City, N. J.  
Librarian and Curator, PAUL M. LANGE, 817 Flower City Park, Rochester, N. Y.

### BOARD OF GOVERNORS.

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MORITZ WORMSER, 95 Fifth Ave., New York City.  
NELSON T. THORSON, 551 S. 26th Ave., Omaha, Neb.

### Official Magazine: THE NUMISMATIST,

F. G. DUFFIELD, Editor and Bus. Mgr., 4215 Fernhill Ave., Baltimore, Md.

### DISTRICT SECRETARIES.

BRAND, H. A.—Ohio—174 Woolper Ave., Cincinnati, Ohio.  
BRANDON, BASIL—California—327 Twenty-sixth Ave., San Francisco, Cal.  
BRIGGS, C. E.—Iowa—Lisbon, Iowa.  
BURMEISTER, L. A., JR.—Minnesota, Wisconsin—1151 Eighteenth St., Milwaukee, Wis.  
CHEEK, CHARLES C.—North Carolina, South Carolina, Virginia, West Virginia—Sanford, N. C.  
CONNOR, JOHN M. JR.—New Jersey—Woodwild, Metuchen, N. J.  
CHAPMAN, HENRY—Pennsylvania—333 S. Sixteenth St., Philadelphia, Pa.  
EKLUND, O. P.—Washington, Oregon—0711 Pittsburg St., Spokane, Wash.  
FLETCHER, L. L.—England—Tupwood, Caterham Valley, Surrey, England.  
GRAY, HARRY A.—Massachusetts, New Hampshire, Vermont—41 Rockland St., Boston, Mass.  
GONZALES, J. J.—Georgia, Florida, Louisiana, Alabama—88 Ponce de Leon Ave., Atlanta, Ga.  
HANLEY, A. L.—Maine—The Lafayette, Portland, Maine.  
HOARE, E. A.—Michigan—Dime Savings Bank, Detroit, Mich.  
HERZ, C. O.—Nevada—Care R. Herz & Bros., Reno, Nev.  
KOHLER, RUD.—New York—70 Fifth Ave., New York City.  
KUSTERER, LEONARD—Connecticut—126 Summit St., Bridgeport, Conn.  
LARDNER, FOSTER—Rhode Island—320 Westminster St., Providence, R. I.  
LEES, JUDGE W. A. D.—Alberta, Saskatchewan, Manitoba—Box U, Camrose, Alberta, Canada.  
LANGSTROTH, DR. L. A.—Nova Scotia, New Brunswick, Newfoundland—36 Sydney St., St. John, N. B., Canada.  
LAWLESS, ELMER—Illinois—2224 S. Spalding Ave., Chicago, Ill.  
MEHL, B. MAX—Texas, Arizona—P. O. Drawer 976, Fort Worth, Texas.  
MOELLER, C. E.—Indiana—217-241 Murray St., Fort Wayne, Ind.  
PEREZ, GILBERT S.—Philippine Islands—Box 10, Lucena, Tay., P. I.  
RENAUD, L. A.—Quebec—53 Irene St., Montreal, Canada.  
REID, R. L.—British Columbia—1333 Pacific St., Vancouver, B. C., Canada.  
SCHIRMER, G.—Colorado, Idaho, Utah, Wyoming—1350 Franklin St., Denver, Col.  
STOVALL, O. P.—Tennessee, Kentucky—109 E. Lafayette St., Jackson, Tenn.  
SNOW, JOHN H.—Mississippi, Missouri, Arkansas—3702 Washington Ave., St. Louis, Mo.  
THORSON, N. T.—Nebraska, Kansas—Omaha, Neb.  
WOOD, JOHN A.—Ontario—110 Belmont Ave., Hamilton, Ont., Canada.  
YODER, ALBERT H.—North Dakota, South Dakota, Montana—137 Reeves Ave., Grand Forks, N. D.  
ZUG, JOHN—Maryland, Delaware, District of Columbia—Bowie, Md.



# American Numismatic Association.

## REPORT OF GENERAL SECRETARY.

### New Members to be Admitted May 1, 1927.

- 3156 Louis A. Siener, 3890 Federal Blvd., Denver, Col.  
 3157 W. G. Tinsley, P. O. Box 317, Roanoke, Va.  
 3158 L. M. Campbell, 2001 Jefferson Avenue, Lincoln, Neb.  
 3159 Edward C. Ball, 1511 Tyler Avenue, Detroit, Mich.  
 3160 Prof. Thomas O. Mabbott, Evanshire Hotel, Evanston, Ill.  
 3161 B. Vander Meulen, Care of Grand Rapids National Bank, Grand Rapids, Mich.  
 3162 Oscar Pofe, Auditorium Hotel, Chicago, Ill.  
 3163 Fred A. Loeffel, 99 Zabriskie Street, Jersey City, N. J.  
 3164 Ragnar L. Cederlund, 548 Provident Avenue, Winnetka, Ill.  
 3165 Frank A. Bare, 1515 East Ninth Avenue, Denver, Col.  
 3166 Charles E. McCormick, 3402 Cedardale Road, Baltimore, Md.  
 3167 New Rochelle Coin Club, 99 Winyah Avenue, New Rochelle, N. Y.  
 3168 G. Alvin Royse, 839 Lathrop Avenue, Detroit, Mich.  
 3169 Herbert W. O'Meara, P. O. Box 88, Alexandria, Va.  
 3170 Thomas S. Dedrick, M. D., Surgeon U. S. S. Newport, Care of Postmaster, New York, N. Y.  
 3171 J. R. Hansard, 4017 Crutcher Street, Dallas, Texas.  
 3172 Frank C. Stauder, 220 East 120th St., New York, N. Y.  
 3173 Armin L. Egger, 7 Opernring, Vienna, Austria.

### Applications for Membership.

The following applications have been received prior to April 15, 1927. If no objections are received prior to June 1, 1927, the applicants will become members on that date and their names will be published in the June issue of THE NUMISMATIST.

#### APPLICANT

#### PROPOSED BY

Earl J. Strock (General), Portland, Col. ....	Julius Guttag Harry T. Wilson
Mrs. Lillian L. Yates (Commemorative Half Dollars), 318 Division Street, Joliet, Ill. ....	Harry T. Wilson J. Henri Ripstra
Charles S. Manning (U. S. Coins), 211 North Lexington Avenue, Pittsburgh, Pa. ....	Perley W. Locker H. A. Trautmann
Sidney S. Anhalt (Military Medals, Royal Orders, Com- memorative Medals and Coins), 128 Fort Washington Avenue, New York, N. Y. ....	Howland Wood Moritz Wormser
Greenville Numismatic Society, P. O. Box 351, Greenville, S. C. ....	Frank G. Duffield Harry T. Wilson
Ted Gudell (United States Coins), 708 North Avenue, Waukegan, Ill. ....	Elmer J. Lawless Harry T. Wilson
Charles Mitzman (U. S. Coins), 745 East 103rd Street, Cleveland, Ohio ....	Harley L. Freeman Dr. David Stephan

### Changes of Address.

Seymour Morris, Jr., from 801 Bryant Avenue, Winnetka, Ill., to 620 South St. Andrews Place, Los Angeles, Cal.

S. A. Glassman, from 406 East 9th Street, New York, N. Y., to Care New York Daily News, Composing Room, 25 Park Place, New York, N. Y.

Ole Berg, from P. O. Box 523, Yankton, S. D., to 2310 Lawrence Avenue, Chicago, Ill.

Karl B. Diehl, from 257 Sierra Street, Reno, Nev., to P. O. Box 104, Tonopah, Nev.

HARRY T. WILSON, General Secretary.

1927 A. N. A. CONVENTION,  
HARTFORD, CONN., AUGUST 20 TO 25.

## A. N. A. 1927 Convention Date Announced.

Mr. Charles Markus, Chairman of the Board of Governors, announces that the date of the 1927 Convention of the American Numismatic Association has been decided and that it will be Saturday, August 20, to Thursday, August 25, 1927. The Hotel Bond has been selected as headquarters. As announced previously, the convention will be held at Hartford, Conn. Further details will be given next month, when the official call for the convention will be announced.

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### URGES REPRINTING EARLY VOLUMES OF THE NUMISMATIST.

For the last few years many of our fellow collectors have tried in vain to secure the first six volumes of *THE NUMISMATIST*, from 1888 to 1893. It is next to impossible to get them. I have a unique idea to relieve this situation and suggest that those first six volumes be reprinted, so as to look as nearly like the original as humanly is possible—reprint them word for word, page for page, with all the advertisements and illustrations that appeared in the original—to reprint them in the form of pamphlets as they originally were issued and date them accordingly. Even a different, cheaper grade of paper could be used, (different from the fine paper used for *THE NUMISMATIST* now), similar to the paper used in 1894 and following years, and the same or nearly same letter types could be employed. In other words, to reprint it in the form and type, and color of covers, also in appearance to look like the original as far as it is possible to do so.

How many collectors have a complete file of *THE NUMISMATIST* from 1888 to 1926? Very, very few. If the reprint as described appears, eight out of every ten collectors will gladly buy it, if priced right. The endless hunt for the first six volumes will end, and many of us collectors would feel happy to have a complete file of *THE NUMISMATIST*, even if it be partly reprint. What you say, you fellow collectors, about this? Let us know your opinion, how you feel about this proposition. It could be done.

ERNEST CERNY.

2023 Lafayette Street, Denver, Colo. (A. N. A. No. 2220).

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### ENGLISH PENNIES UNEARTHED AT LEICESTER.

During excavation for a new house at Marlborough Road, Leicester, England, just beyond the city boundary, a workman's pick struck and shattered an earthenware vase, containing a number of coins. Careful search resulted in the discovery of about 240 silver pennies minted in the reign of Henry II.

The coins were badly struck, as most coins were in those days, and the majority, besides being in bad condition, appear to have been "clipped," an offense which was punishable in those days by death. As the coins are technically "treasure trove," the County Coroner has been informed of the discovery.—*Birmingham Mail*.

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### MR. HOFFECKER TO GO ON TRIP TO FAR EAST AND EUROPE.

L. W. Hoffecker, El Paso, Texas, a member of the A. N. A., writes that he will sail June 1 for the Orient on a ten-month trip. His travels will take him through Siam, Burma, India, Sumatra, Java, Borneo, Egypt, the Holy Land, Turkey, Greece, Rumania, Syria, Bulgaria, Hungary, Austria, Germany and Belgium. He says: "I will take along a few blank applications and maybe I can get a few more members. I am taking along also a moving-picture camera and expect to get some good pictures." Incidentally he will not overlook coins on the trip.



## Coin Week Observance.

Following are reports of Coin Week observance received too late for publication last month:

WASHINGTON, PA.—Eldridge Tucker arranged exhibits in the jewelry store of F. B. McKinley, on Main street, and in the H. U. Seaman Company jewelry store, George Washington Hotel Building, Main street. The exhibits were made up principally of United States cents, half cents and commemorative half dollars. Of particular local interest he showed a \$5 note of the old Franklin Bank, of Washington, which later became the First National Bank. The note is dated Nov. 1, 1836, 18 days after the bank opened its doors for business.

MORRISTOWN, N. J.—An interesting exhibit was placed in the Morristown Library during Coin Week by Walter W. Garrabrant, of Morris Plains, N. J. It consisted of 100 varieties of the 120 known varieties of the New Jersey Cents. The exhibit created considerable interest, and Mr. Garrabrant says he was surprised to learn how few of the visitors had ever seen a New Jersey cent, although many were coined in Morristown. Mr. Garrabrant writes:

"In Crosby's 'Early Coins of America' he says the mint was established at the home of Chief Justice John Cleve Symmes, of Morristown. After considerable research I find that the home of Chief Justice Symmes is still being used as a dwelling, now owned by the estate of Gustav E. Kissell, a New York banker. The history of the old house seems to be as follows:

"From 1777 to 1785 it was the home of Justice Symmes, who then removed to Ohio. In 1786 it was the home of Walter Mould and family, who coined the coppers in 1786, 1787 and 1788, after which Mould moved to New York. The house was then occupied by Benjamin Holloway as a tavern, known as Wheatsheaf Inn, and was used as such for many years. It is now owned by the estate of Gustav E. Kissell, who had it renovated for a summer home. It is now known as the Wheatsheaf Farm. When the house is opened for the summer I hope to learn more about the old mint."

Crosby's work says that the 23d of May, 1786, was the date of introduction of the project of coining in the Tenth General Assembly in New Jersey. Walter Mould, Goadsby and Albion Cox were the moulders employed. The two mint houses were in Morristown and Elizabethtown.

SAN FRANCISCO, CAL.—National Coin Week was celebrated in the Bay Region by various exhibits, all of them of very interesting character and attracting a great deal of attention. Articles also appeared in the daily papers telling where the exhibits would take place and outlining the aims of the Society and of the American Numismatic Association. The exhibits were as follows:

Mr. Goodman: Three exhibits at the Humboldt Bank, main office on Market street, and at the branches at Twenty-second and Mission streets and at the Mills Building, San Francisco.

Mr. J. A. Gill: A collection of U. S. silver dollars at 705 Market street, San Francisco.

Mr. E. R. Wernstrom: An exhibit at the American Trust Company branch, California and Polk streets, San Francisco.

Mr. Pearlman: An exhibit of U. S. commemorative coins at the American Trust Co., main office, Montgomery and California streets, San Francisco.

Mr. Hugo B. Goldsmith: An exhibit of medals at his place of business, 240 Powell street, San Francisco.

Mr. Lloyd Sherow: Two exhibits, one at the American Trust Company office, Fourteenth and Broadway, Oakland, and the other at the American Trust Company office at Telegraph and Bancroft Way, Berkeley.

Mr. William Kraft: An exhibit at The Emporium, San Francisco, featuring the development of coinages of the Middle Ages.

National Coin Week was voted a success by the Society and plans are being made to make next year's observance of even greater extent and educational value.

Louis Goodman, Lloyd Sherow and Harvey L. Hansen constitute the Permanent Exhibit Committee.

## "A Bigger and Better" Magazine.

### MR. KING THINKS INCREASED MEMBERSHIP THE SOLUTION.

I am irreconcilably opposed to any increase in the A. N. A. dues. I do not think that is the proper solution of securing a better magazine. My idea for a better magazine is through increased membership, not through a diminished membership, as an increase in dues would inevitable result in.

Anyone who has tried to interest new collectors in our Association knows from experience that it is rather uphill work in a great many cases, and would be doubly so if the expense was greater. It is the beginner of today who is going to be the numismatist of tomorrow.

My idea is this: Let every member resolve himself into a "secure-a-new-member club," resolving to obtain at least one new member a year. I know, of course, that many of our members secure new members monthly; but if every member would determine to add at least one new member during 1927 I think the better magazine would be assured.

Of course, "contentment means stagnation." Still, comparing our monthly organ with that of twenty-five years ago, or even half that period, I do not think we have any cause to apologize for it. How many will enroll in the "secure-a-new-member club"? If the response is hearty, there is no question in my mind but that the better magazine will follow.

ROBT. P. KING.

Erie, Pa., April 5, 1927.

We believe Mr. King is mistaken in believing that a better magazine would be the result of a larger A. N. A. membership and, consequently, larger subscription list. As we pointed out in a recent issue, the cost of furnishing the magazine to its subscribers is approximately \$3 a year, for which we receive \$2. The loss of \$1 on each subscription is, of course, made up from the receipts from advertising. With a largely increased subscription list, all the revenue from advertising would go to making up the loss on subscriptions and, perhaps, leave a deficit unless the advertising rates were increased. We do not believe our advertisers are ready for an increase in rates.

Very few periodicals or newspapers receive enough from subscriptions to pay for the cost of publication. In many cases the subscription price does not pay the cost of the white paper on which they are printed. But periodicals with subscription lists running into thousands or hundreds of thousands can command for their advertising a price which makes the rates of THE NUMISMATIST seem ridiculously low. With all periodicals there must be an evening-up process between increased subscription lists and increased advertising rates. One inevitably follows the other.

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### MR. KOHLER THINKS INCREASE IN PRICE WOULD BE A MISTAKE.

I notice in the April issue of THE NUMISMATIST the question is raised whether to increase the price of the magazine or not. I want to voice my opinion on this matter and to state most emphatically that it will be a grave mistake to raise the price to \$5 a year. While this price will not exactly be prohibitive, it will be in a sense, as it will cut the subscription list in half. There is absolutely no doubt about that, and I feel sure that you are aware of this fact.

As to the cry for "A Bigger and Better Magazine," I also want to express my opinion, and that is to say that we do not need a bigger and better magazine. It is as good and as big as anybody wants, and to get a larger magazine will be a disadvantage and out of proportion. Why not set a limit? This cry for a larger magazine reminds me of New York City, which has been building and growing for fifty or one hundred years or more, but is never finished. At the present time, with the same cry of a bigger and better New York, all they have accomplished is skyscrapers and cave dwellings. There has to be a limit, otherwise you reach the peak, go over the top and topple. That is what is bound to happen in the end. It is the only logical conclusion.



Let us be satisfied with the good magazine that we have and not go ahead and kill it, by demanding a thing that is not wanted and incurring the danger of losing it altogether.

RUD. KOHLER.

New York City, April 4, 1927.

### SUGGESTS A YEAR BOOK.

I have noticed several articles in THE NUMISMATIST during the past months regarding enlarging the magazine (to which all are O. K'ing), but "up a tree" as to a way of deriving the necessary revenue. If all members would send in a small inch advertisement every several months it would help more than is imagined. Also, Mr. Duffield could give us a page a month devoted to classified advertisements. I must confess that I have been a slacker in sending ads, but am planning to use the columns regularly in the near future.

The subscription price could no doubt be raised a dollar a year without injury to the treasury of any member, and it would not likely scare off anyone. I am willing to pay twice what the present subscription price is, but I feel that there are many who would not.

Why not give some consideration to a year-book idea? By printing a year book you could include therein many good articles from experienced collectors, a directory of members, and much information that would be of interest to all coin collectors. The year book could be issued just after the year's convention and would not necessitate the regular organ having such a large issue just after convention as is usually the case. For the year book (which would often be referred to during the year, before the next issue) you could solicit advertisements from both collectors and members. Let the large dealers list these issues for sale to non-members if possible, and in this way we would get more revenue. The advertisements would about pay for cost of issue, I believe. If necessary, however, add 50 cents or a dollar to membership to help defray cost of such a publication. These are only ideas and could no doubt be better worked out by your staff. The year book is no young idea, as I have one or more that were issued by the old Southern Philatelic Association.

GAROLD W. TAPP.

Greer, S. C., April 8.

### DOES NOT FAVOR INCREASE IN PRICE.

To increase the subscription price to THE NUMISMATIST to \$5 will incur a hardship upon the small collectors. While it may be satisfactory to some few "plutocrats," it will result in a greater number stopping the magazine owing to the prohibitive price. By all means keep the subscription price where the small collector can be benefited.

EDWARD R. KELLEY.

Coronado, Cal., April 7, 1927.

### THINKS OUR MEMBERSHIP SHOULD BE AT LEAST 10,000.

So many are giving their opinion on "A Bigger and Better Magazine," so I shall give mine. As our membership now is too small, only 1,000, when an increase in price would have to come it would still be smaller. New members are added and older ones are dropping out. Some now think when the magazine can be bought for two dollars, why should they pay the extra dollar when they cannot derive any benefit.

Those living west of Chicago cannot attend the conventions, as they are always held in the Eastern cities. Since the coin business has made such an increase in the last ten years, our membership should be at least 10,000. Some method should be found when a collector once becomes a member he should have enough interest to stay always.

Last August I attended the convention and was surprised, after coming

alone from such a long distance, the attendance was so small—less than one hundred—especially when such an important city like Washington was selected for the convention. I thought what a great interest is now taken in coin collections. I was informed the attendance at no convention is larger.

What a great attendance the Philatelic Association had in New York City last October, running into thousands. Much more interest must be taken in stamps than coins.

J. F. WACEK.

Box 902, Humboldt, Neb., April 7, 1927.

Without expressing an opinion as to the advisability of increasing the subscription price of *THE NUMISMATIST*, the editor would say in reply to those who oppose such an increase on the ground that it would result in a great decrease in the number of its readers, that such a prediction is pure speculation. We have no means of knowing what would be the result. In matters of this kind we can be guided only by experience. When it was proposed four years ago to increase the subscription price from \$1.50 to \$2.00, objection was made by some on the same ground. The increase was put in effect at the beginning of 1924 and the renewals were as numerous as in preceding years, and but one member stated that he declined to renew on account of the increase.

#### CORRECTION.

In the supplementary list of Lincoln medals and tokens published last month a typographical error appeared. In No. 932 the number struck was given as "silver, copper (16 each)." This should have read "6 each."

## Meetings of Numismatic Societies and Clubs.

**AMERICAN NUMISMATIC SOCIETY.**—The regular Spring meeting of the American Numismatic Society was held at the Society's Museum on Saturday, April 9th. The meeting was called to order at 3.45, President Newell presiding.

In view of their having been published, the reading of the minutes of the annual meeting was dispensed with.

The Secretary's report was read as follows:

Mr. President and Members of the American Numismatic Society:

It is gratifying to report that since the meeting held in January there have been added to our members one Life Fellow, one Fellow and seven Associates.

There is a noticeable and very steady use of the possibilities of our Museum, which in the past three months has been taking a number of forms. Not only do we have students coming to use our Library and members who wish to avail themselves of our card file or the experience of our President or Curator, but such unusual demands as that made by the representative of one publisher for material for a history of civilization, by an architect for casts to be used for the seal of a musical club, and for information to be used in an article intended for the Saturday Evening Post. My annual report told of the connections we had been forming with several of the universities—a professor in one of the neighboring colleges proposes to bring his class on economics to our Museum in the near future. When to these citations it is added that our contact with the Indian Museum and with certain historical societies has been strengthened noticeably and that our travelling exhibition is making new friends for our Museum in sections of the country to which we have been unable to render service heretofore, it will be seen that the purposes of our Museum are being broadened in just such a way as we have been hoping for years.

Our contact with the artists who have to do with creating medals is kept



up by our exhibition and by the award of our Saltus Medal, and from them we receive our warmest expression of appreciation for the opportunities our exhibited material affords. Only recently our building was characterized by one of these as the most hospitable Museum known to the speaker. Our contact with the archaeological world is also very close and it is interesting to see how our material attracts those who are making excavations and how the value of our collections compels them to come here for aid. Coupled with this, the reviews of our recent monographs in a number of the European numismatic publications have been very complimentary and the references in one of these articles made to "an officer of the very active American Numismatic Society" gives us a reputation to which all the members of the staff are constantly striving to attain.

The roll of those who have passed from our circle since the last meeting is as follows: Duc Joseph Florimond de Loubat, Honorary Fellow; Dr. Rudolf Munsterberg, Corresponding Member; Gustaf Cavalli, Corresponding Member; William Beer, Associate Member; William P. Beaver, Fellow.

Respectfully submitted,

SYDNEY P. NOE, Secretary.

The Curator's report was read as follows:

Since the first of the year there have been added to the collection of the Society 568 coins and tokens, 328 medals and decorations, 91 pieces of paper money, one encased stamp and three coin weights, making a total of 991 pieces from thirty-seven donors. Included in this enumeration is the bequest of Miss Rachel T. Barrington, who died April, 1926. In her will she directed that her coins and medals be given to the American Numismatic Society. She has been a member since 1884. This collection numbers 579 pieces, selections from which are on view in four of the cases in this room. In this collection we have a few nice Greek coins, several Roman, a few Oriental and a number of miscellaneous foreign coins. There is a small type collection of United States pieces, about 65 pieces of paper money, chiefly fractional currency. The medals for the most part are French mint medals.

Since the annual meeting there have been several changes upstairs. A counter has been placed in front of the coin room door and hereafter coins will be shown on this counter. This will avoid confusion in the coin room, because it invariably happens when one person comes up to look at coins, others come up at the same time.

Respectfully submitted,

HOWLAND WOOD, Curator.

The Treasurer's report was read as follows:

#### GENERAL FUND.

Income.		Payments.	
Interest on investments ..	\$4925.00	Deficit for 1926 .....	\$ 253.76
Dues .....	1849.96	Salaries .....	3559.54
Donations .....	222.34	Sundries .....	252.41
		Stationery and supplies ..	85.19
		Light and fuel .....	408.61
		Postage, telephone, etc. ..	101.17
		Repairs .....	93.00
		Balance .....	2243.62
	<hr/>		<hr/>
	\$6997.30		\$6997.30

As the special funds are numerous and in a healthy condition, no report thereon is made. The statement from our fiscal agent is available for those who care to go over the matter in detail.

Respectfully submitted,

HARROLD E. GILLINGHAM, Treasurer.

The Librarian's report was read as follows:

Since the annual meeting there has been a very steady development of



our Library, owing to the fact that we now have a library assistant, who gives half of her time to the library work. The accumulation of books, pamphlets and catalogues has now been assorted and the cataloguing and arranging of it has been nearly completed. There is a considerable amount of binding to be arranged for, but it is hoped that before many months have passed, we shall have caught up with the library work.

The rearrangement of the cases on the balcony benefited the library and two or three of these have been made available for books. This has involved some shifting on the shelves, which had reached a stage such that it required almost a major operation to find room for an additional volume. Some of the periodicals have now been shelved on the balcony and temporarily a little relief has been obtained by this means.

A considerable portion of our growth during the past few months has been through gifts. From Mr. Harrold E. Gillingham we have received some valuable additions to our books on decorations, most of these being works on Spanish medals used by him in preparation of his monograph on that subject. From another member of the Council, Mr. Robert J. Eidlitz, we have received a sumptuous volume entitled, "Medals and Medallions Relating to Architects"; 1145 medals are described and with a few exceptions illustrated on 125 heliotype plates. From Mrs. George M. Brett we received a valuable file of eight years of the *Journal of Roman Studies*, a complement of the *Journal of Hellenic Studies*, and from Mr. Edward T. Newell, five volumes by Belfort on "Monnaies Merovingiennes." To others of our members we are indebted for copies of catalogues or pamphlets, which are always useful and which we are glad to acknowledge.

The library also benefited from the bequest of Miss Rachel T. Barrington, one of the volumes turned over to us by her being a copy of Crosby's "Early Coins of America."

By exchange we have completed our file of the Hungarian periodical, "Numizamtikai Kozlony." Most of our balance on hand will be required for the expenses of binding, but we have added a few items by purchase, including the three supplementary volumes of "Encyclopaedia Britannica"; two volumes of the "Cambridge Ancient History" and a volume on the medals of Matteo dei Pasti. We purchased a rare volume entitled "Riqueza Circulante en Venezuela," published at Caracas in 1903. Another item acquired by purchase is the section of Diderot's *Encyclopaedia* concerned with coining, consisting of 19 plates illustrating machines and tools used at or previous to its printing.

The library continues to be used by a growing number of earnest workers. It recently served the American Nickel Company, one of whose representatives worked here for nearly a week preparing a list of coins made of nickel.

Most of the important numismatic books we now have. What we need are additional sources for history, especially the economic and commercial phases of the historical field, which are essential to the numismatist who attempts to apply the facts which he obtains from the material studied. Certain periodicals also which touch on these and other neighboring fields should be in our library for reference.

Respectfully submitted,

SYDNEY P. NOE, Librarian.

On behalf of the Committee for the Award of the Saltus Medal, President Newell voiced the pleasure that he felt in announcing the selection of Mr. Anthony de Francisci, to whom he then presented the Saltus Medal. Mr. de Francisci responded and expressed his appreciation of an award which was designed by his first instructor, Mr. Weinman, who was also the second to receive this medal.

On motion the meeting adjourned.

SYDNEY P. NOE, Secretary.

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**BRITISH NUMISMATIC SOCIETY.**—Ordinary Meeting, Wednesday, February 23rd, 1927, Lieut.-Colonel H. W. Morrieson, F.S.A., Vice-President, in the chair. The Chairman regretted the unavoidable absence of the President, Major W. J. Freer, through illness.

Presentation to the Library: By the Author, Mr. Harrold Edgar Gilling-



ham, of Philadelphia, "Spanish Orders of Chivalry and Decorations of Honour."

Exhibitions were as follows:

By Mr. A. E. Bagnall: Anne pattern farthing, 1713; Anne pattern half-pennies (Montagu 1 and 6); William III sixpence of Bristol mint; seventeenth-century tokens for Bristol of 1652 and 1662; an unrecorded seventeenth-century halfpenny token, obverse, WILLIAM . LVNND . IN . MOORE. and reverse, LANE . HIS . HALFE . PENNY—David and harp.

By Mr. Lionel L. Fletcher: Barbadoes penny of 1788 and a Barbadoes penny and halfpenny of 1792. Also a Dublin penny token of 1657, reading on the obverse IESPAR . ROADS . BARBADAS, with device two men working in a plantation.

By Lieut.-Colonel H. W. Morrieson: Charles I Half-crown, shilling and penny of Oxford. Also an extensive collection of half-crowns, shillings, sixpences, groats, threepennies, half-groat and penny of Bristol to illustrate his paper.

By Mr. S. M. Spink (per Mr. Winter): Gold and silver coins of Bristol, which included a William I PAXS penny; an angel of Henry VI, with B in the waves below the ship; a groat of Henry VI with B on breast and reverse reading VILLA BRISTOW; a noble of Edward IV, with mint-marks a rose and a sun on the reverse and B in the waves below the ship on the obverse; another similar, but with mint-mark crown on reverse; a gold crown of Henry VIII, with mint-mark WS (in monogram) on reverse; groat, half groat and penny of Henry VIII with reverse reading CIVITAS BRISTOLIE; half-crowns of Charles I, 1644, with mint-mark BR (in monogram) on reverse; and a shilling of Charles I, 1645, with similar mint-mark below the date.

By Mr. H. W. Taffs: Two tokens relating to the Slave Trade, one of which is in white metal, and a small Wedgwood uniface medallion with the same design of a slave in chains and the legend "Am I not a man and a brother?"

By Mr. F. A. Walters: Charles I Bristol half-crown, shilling and sixpence, 1643, of Oxford type with mint-mark BR (in monogram).

By Mr. Charles Winter: Decorations of Captain the Hon. Sir Thomas Pakenham, R. N.

Lieut.-Colonel H. W. Morrieson, F.S.A., in his paper, "The Coinage of Bristol, 1643-1645," said that on 23rd July, 1643, Bristol was taken by the Royalists and was surrendered to the Parliamentary forces on 11th September, 1645. This was an important acquisition for King Charles, as it gave him possession of the most important port in the Bristol Channel. It is now certain that a mint under the wardenship of Thomas Bushnell was at once established there, but up till lately there was a good deal of doubt on the subject. Harleian MSS. 6838 contains the dossier of Bushnell's claims for compensation for his advance of money to the King which was presented to the Privy Council after the restoration. Among these claims were items connected with the establishment of a mint in Bristol Castle by His Majesty's command. The mint appeared to have coined about £100 a week.

Colonel Morrieson considered that the earliest coins struck there were those half-crowns and shillings of the early period of 1643 which have the usual Oxford obverse, but on the reverse have coarse or large plumes with the wording of the declaration differing from the Oxford version and agreeing with that of the coins having the monogram BR.

Like at Oxford, he divided this period into three periods, as exemplified on the reverses, the first like that of Oxford, but with the large plumes, different Declaration, and legend commencing on the left.

In the second period the legend commences at the top, and the third has the BR monogram which corresponds to the OX on the Oxford reverses.

These differences were very apparent when the coins were laid out side by side.

He described the coins, as in the case of Oxford and Shrewsbury, by allotting the letters of the alphabet to the obverses and numerals to the reverses, which made a reference to any particular coin easy. Like at Oxford, there was a considerable amount of promiscuous muling.

The output being so very much smaller than at Oxford, the number of different dies is fewer. Half-crowns, shillings and sixpences were struck in 1643; to these, groats and threepences were added in 1644. The half-



groats and pennies have no dates. There are sixpences or groats of 1645. A gold unite and half-unite were struck in 1645.

**ROYAL NUMISMATIC SOCIETY.**—March 17. Sir Charles Oman, K.B.E., M.P., LL.D., etc., President, in the chair.

Mr. L. E. Willis was elected a Fellow of the Society.

Mr. W. Gilbert exhibited a third brass of Julian the Tyrant in very fine condition from the Vierordt Sale (No. 2514).

Mr. F. A. Walter, F.S.A., showed a silver penny of Malcolm IV of Scotland from an old collection now belonging to Douai Abbey. Obv., Head to right, MALCOLM REX. (not described in Burns).

Dr. Fairbairn showed four very fine large Roman brass and a specimen of the "Descente en Angleterre" medal of Napoleon as actually issued with legend altered to "Toto Divisos Orbe Britannos."

Mr. Lawrence gave the first part of his paper on the coinage of Edward III, covering in this section the years 1351-1354. He traced the connection, by muled coins, of the earlier coinage of the reign known as the "Florin type" issue with this period which begins the groat coinage. Lantern slides illustrating the different forms of initial crosses and of lettering showed the framework of the series into which he divided the issues. Important evidence was available from the York Royal Mint, which was in operation for two years from the middle of 1353, closing in May, 1355. Privy marks, differentiating periods for the trials of the pyx, were also valuable in this coinage, as in some cases they could be detected in curious forms of letters made with punches deliberately broken for this purpose. The mint accounts throw some light on the date of the issues by comparison of the various amounts coined with the rarity of certain varieties.

**NEW YORK NUMISMATIC CLUB.**—Regular meeting of the New York Numismatic Club held on February 11th, 1927, at the Kloster Glocke Restaurant, 327 Fourth Avenue, New York, Mr. George H. Blake presiding. Present: Messrs. Blake, Firestone, Swanson, Wormser, Reilly, Case, Boyd, Adams, Beesley, McCaughey, Miller, Robertson, Valentine, Newell, Wood, Butler and Smith; Mr. Beistle visiting.

The minutes of the December and January meetings were read and approved.

Exhibits were as follows:

Mr. Wormser: Gold and silver coins of Malta; Proclamation and Revolutionary coins of Mexico, and a 5-shilling token of the Douglas Bank, Isle of Man.

Mr. Firestone: A large collection of Morelos pieces.

Mr. Adams: A unique 1 real of Santo Domingo.

Mr. Boyd: A 25-toman and 5 varieties of 10-toman pieces of Persia; some rare Chinese dollars and other pieces, including a dollar of Yuan Shi Kai struck in gold and \$10 gold piece, also of Yuan Shi Kai, with the plumed hat and bust facing left; rix dollar of Ceylon, 1815; pattern 5 francs of Belgian Congo, 1896; 60 pesos of Oaxaca, 1916, and 20, 10, and 5 pesos of Oaxaca, 1915; 20 shillings of England, Commonwealth, 1653, and a Cromwell broad of 1656.

Mr. Wormser, for the Executive Committee, suggested that the topic for the March meeting be "Chinese Numismatics," with a talk by Mr. John Reilly, Jr. On motion made and carried this suggestion was adopted.

Mr. McCaughey reported for the Membership Committee, and on motion duly made and carried the Secretary was instructed to cast one ballot electing Messrs. McAllister, Doe and Novack to membership.

The thanks of the members were extended to Mr. Boyd for his gift to the Club of the membership cards for this year, 1927.

Mr. Wormser spoke on the subject of "Coin Week" activities.

After a few words from Mr. Adams and Mr. Beistle the meeting adjourned.—THOMAS S. MILLER, Secretary, 1156 Old Town Road, Dongan Hills, Staten Island, N. Y.

**NEW YORK NUMISMATIC CLUB.**—Regular monthly meeting of the New York Numismatic Club held on Friday, March 11th, 1927, at the Kloster Glocke Restaurant, 327 Fourth Avenue, New York City, Mr. G. H. Blake



presiding. Present: Messrs. Blake, Case, Swanson, Newell, Doe, Boyd, Robertson, J. Reilly, Jr., Miller, Belden, Montgomery and Smith, Mr. and Mrs. Wormser, Mr. and Mrs. Butler. Visiting, Messrs. Gillingham and Winthrop S. Crowell.

Minutes of the previous meeting read and approved.

Exhibits were as follows:

Mr. Boyd: Empire of China, 1869, gold 25 tael piece.

Mr. John Reilly, Jr.: Coins of China, as follows: Portrait dollars to date, Yuan Shih-Kai, gold \$10 and \$20; Kuang Hsu, gold taels, 1906 and 1907; Honan Constitution dollar; Hsuan T'ung Marriage dollar, 1923, and 10c. and 20c., same design, 1926; Sinkiang gold 1 and 2 mace; a number of varieties of Sinkiang silver taels and 5, 4, 3, 2 and 1 mace; some tempo-shaped pieces made in Peking; workman's badge for Tientsin mint; a lot of very small cash; 4 mint cash for making molds; also two snuff bottles with coin decorations and a brass statuette of Lin Hai and three-legged toad.

Mr. Reilly supplemented his exhibit with a delightful talk on Chinese numismatics and his experiences in China, on the conclusion of which, upon motion duly made and carried, a rising vote of thanks was given to the speaker. Mr. Reilly, after acknowledgment, appealed to those present urging the collecting of Chinese coins. An informal discussion of Chinese numismatics followed, with Mr. Reilly answering questions.

The Executive Committee handed in its report, recommending that the topic for April be "Numismatics of Constantine the Great," with a paper thereon by Mr. Dudley Butler. Recommendation approved.

Mr. Gillingham said a few words and promised to give us a talk on Decorations and War Medals some time in the near future.

Adjourned 10.25 P. M.—THOMAS S. MILLER, Secretary, 1156 Old Town Road, Dongan Hills, Staten Island, N. Y.

**ROCHESTER NUMISMATIC ASSOCIATION.**—The regular semi-monthly meeting of the Rochester Numismatic Association was held in the Museum library in Edgerton Park on February 15 at 8 P. M. Present: Messrs. Plumb, Lange, Horner, Woodbury, Kaufman, Lindboe, Kuehne, Reddick, Dr. Peake, Parker, Potter, Amberg and Sunday. Visitors, 4. President Plumb presided.

Minutes of the preceding session were read and approved.

The President appointed Messrs. Lange and Parker to compile a revised membership list.

The President called upon the members to report exhibits made during Coin Week. Mr. Kaufman reported that he had placed one in the Brighton Branch of the Central Trust Company, Mr. Horner with the Duffy-Power's Store, Mr. Sunday with Doescher's Shoe Shop, Master Reddick with Cramer's Drug Store, Messrs. Woodbury and Lange with the Rochester Trust Company and Mr. Plumb with the National Clothing Company.

Upon nomination, and with vouchers as required, Mr. George F. Kuehne, of 156 Howland Ave., was elected to membership. Mr. George F. Klueher, of 71 Dakota St., made application as an associate.

The President reported that he had authorized Bastian Brothers to proceed with the work of cutting the die for the Lange medal.

Upon motion the meeting was adjourned for the usual auction, Mr. Sunday presiding as auctioneer.—ARTHUR C. PARKER, Secretary, Municipal Museum, Rochester, N. Y.

**ROCHESTER NUMISMATIC ASSOCIATION.**—The regular semi-monthly meeting of the Rochester Numismatic Association was held in the library of the Municipal Museum on March 1st at 8 P. M. Present: Messrs. Plumb, Lange, Horner, Sunday, Woodbury, Kolb, Kuehne, Reddick, Dr. Peake, Emmet Peake, Wardell, Parker and Dr. French. Applicant, Mr. Wm. J. Shoenwartz, of 57 Halford St. President Plumb presided.

The minutes of the preceding meeting were approved as read.

The application of Mr. Kleuher was acted upon favorably.

There was some discussion concerning the property of the Association, it being held that the Association should control it until such a time as the Association might disband, in which case it would revert to the Municipal Museum. Upon the return of Messrs. Bauer and Gillette from their col-

lecting trip in Africa they will be invited to assist in drafting proper resolutions protecting the Association property in case of the breaking up of the Association, a thing which the membership expressed as unlikely to happen.

A copy of "History of the U. S. Mint" was placed on the table by Mr. Sunday with the statement that it was the gift of Mr. Woodbury. A vote of thanks expressed the pleasure of the Association.

There being no other business, the order of the meeting was suspended for the usual auction, over which Mr. Sunday presided as auctioneer. Many good coins were sold, including United States cents and Romans.—ARTHUR C. PARKER, Secretary, Municipal Museum, Rochester, N. Y.

**ROCHESTER NUMISMATIC ASSOCIATION.**—The regular semi-monthly meeting of the Rochester Numismatic Association was held in the Library of the Municipal Museum on March 15, at 8 P. M. Members present: Messrs. Lange, Horner, Plumb, Sunday, Woodbury, Dr. Peake, Lindboe, Chapin, Kaufman, Henderson, Potter, Parker, Emmet Peake and Reddick. Visitor, Mr. Norton. Applicant, Mr. Stiffler. President Plumb called the meeting to order.

The minutes of the preceding meeting were read and approved.

Reports from standing committees were made by Mr. A. A. Kolb, sculptor, who reported that the Lange Presidential medal had been struck and would be ready for distribution at the next meeting.

Upon nomination, and after proper vouchers had been made, Mr. Stiffler was elected a member.

A post card from Cairo, sent by Mr. George Gillette, conveyed the greetings of Mr. George Bauer and himself and mentioned their collecting trip in Tunis, Egypt and Syria.

There being no other business, the meeting was suspended for the usual auction. American coins and some Europeans figured in lively bidding. Mr. Wm. A. Sunday acted as auctioneer.—ARTHUR C. PARKER, Secretary, Municipal Museum, Rochester, N. Y.

**DETROIT COIN CLUB.**—The seventy-third meeting of the Detroit Coin Club was held at 208 Dime Bank Building on Thursday evening, April 7th, 1927. Those present were: Messrs. Allen, Ball, Bidwell, Dworkowski, Green, Grinnell, Hack, Harwood, Helfrich, Hoare, Hutchinson, Hudson, Kier, Kutukian, Lodge, Powell, Rapp, Royce and Stewart. Visitor, Mr. Temple. The meeting was opened with President Grinnell presiding.

Minutes of the previous meeting were read and approved.

The investigation committee on the application of Mr. Geo. G. Bott, Mr. Fred F. Bott, Mr. Al Binder and Mr. Sylvain Landsberg, reported favorably and these gentlemen were duly elected to membership.

The Secretary reported a number of members were behind in their dues, and on motion was instructed to write all members in arrears to the effect that if the dues were not paid by our next meeting they would be dropped from the membership roll.

Mr. Allen had on exhibition a very fine lot of U. S. Colonials and he and Mr. Hoare gave us some splendid information with reference to these coins.

At our next meeting we will discuss U. S. Half Cents and Cents.

Exhibits were as follows:

Mr. Bidwell: Nevada dollar, 1795 U. S. silver dollar, 1801 U. S. silver dollar, 1650 Hartz Broad Double Baptismal thaler, 1666 Brunswick Augsburg 1½ crown.

Mr. Helfrich: \$10 Citizens National Bank note of Romeo, 1882-1908, second charter period.

Mr. Grinnell: \$5 German National Bank note of Cincinnati, 1882-1908, second charter period. \$10 Series 1882 Preston National Bank note, Detroit. \$50 Series 1882 gold certificate.

Mr. Dworkowski: 1630 Polish Thorn thaler.

Mr. Hack: Very fine collection of fractional currency.

Mr. Hoare: Beautiful \$50 California gold slug.

Donations to the Detroit Coin Club Cabinet were made as follows:

Mr. Grinnell: Carolina Colonial cent.

Mr. Hoare: Four New Jersey Colonial cents.



Mr. F. N. Hitchcock, of Fenton, Mich., also very kindly sent us the following broken bank bills to be added to our Cabinet, all in very fine or uncirculated condition. \$1 and \$3 Bank of Michigan, Marshall, Mich. \$1 and \$5 Michigan Insurance Bank, Detroit, Mich. \$1, \$2, \$3 and \$5 Bank of Washtenaw, Ann Arbor, Mich. \$5 Peninsular Bank, Detroit, Mich. \$2, \$3, \$5 and \$10 Bank of Manchester, Manchester, Mich.

Meeting adjourned and was turned over to our auctioneer, who disposed of a number of valuable and interesting pieces.—HARRY W. RAPP, Secretary, 822 Bethune Ave. West, Detroit, Mich.

**NUMISMATIC AND ANTIQUARIAN SOCIETY OF PHILADELPHIA.**—A stated meeting of the Numismatic and Antiquarian Society of Philadelphia was held by invitation of Mr. John Reilly, Jr., at 2015 DeLancey Street, on Monday, March 28, 1927, at 8.15 o'clock. Present, twenty-five members and a number of guests.

In the absence of the President, Vice-President F. D. Langenheim was called upon to preside. The Secretary was also absent owing to a death in his family. Mr. Edward Hoopes was called upon to act in his stead.

The reading of the minutes of the last meeting was dispensed with.

The Treasurer's report was read, approved and ordered spread upon the minutes.

The Curator of Numismatics reported the purchase of five Presidential medals, completing the Society's collection of the series; also the receipt of the St. Francis of Assisi plaque, purchase of which was authorized at the November meeting; the gift of twelve pieces, mostly tokens, by Dr. Frederick H. Leavitt; a Washington Monument medal, from Dr. Herman Burgin; also a tetradrachm of Agathocles, of Syracuse, the gift of Mr. Strickland Kneass—a total of 20 pieces.

Other committees reported progress.

After routine business had been disposed of, Mr. John Reilly, Jr., addressed the meeting on "The Chinese and Their Coins." It was fortunate that the speaker had returned from Peking only a short time ago, after having spent a year there. He traced the circulating medium from its earliest times down to the present, exhibiting many specimens of ancient shapes, explained their use and showed the gradual development of the coinage.

He also showed a long series of the latest Republican coinage since 1912 of gold, silver and copper.

The address was listened to with much interest. A discussion followed and at its conclusion a collation was served. Adjourned.—EDWARD HOOPES, Secretary pro-tem.

**BOSTON NUMISMATIC SOCIETY.**—April 8th, 1927. The Society met and dined at the Harvard Club. Present, President Gifford in the chair, also Messrs. F. O. Brown, Ambrose Brown, Stafford, Shepardson, Boyle, Durning, Davis, C. W. Morse, Willey, Comstock, Storer, Tilden, C. H. Stearns and Pond.

The Secretary's report of the last meeting was read and accepted.

The Society voted its thanks to Mr. C. W. Morse for his exhibition of coins at his home during Coin Week.

President Gifford, who spoke at length at the last meeting on "The Charge of the Light Brigade," made a few supplementary remarks, evoked by correspondence with the British War Office since the last meeting.

Exhibits were as follows:

Mr. Comstock: Beautiful unite of James I of England; Dutch ducat struck at Utrecht, 1759; Byzantine victoriatus of Constantine.

Dr. Storer: Bronze medal struck to commemorate the Battle of Bennington Sesqui-Centennial, 1777-1927.

Mr. Ambrose Brown: 1856 flying eagle cent, extremely fine; Massachusetts Pine Tree shilling struck on broad planchet.

Mr. Pond: Essai by Droz of 6 livres, 1786, Louis XVI of France, sometimes called the "ecu de Calonne," in proof condition. This design, which is generally considered to have been one of the most beautiful conceptions in all French coinage, was not accepted and survives only as a pattern piece.

It was voted to adjourn.—SHEPARD POND, Secretary, 258 Boylston Street, Boston, Mass.

**SPRINGFIELD (MASS.) COIN CLUB.**—Regular meeting of the Springfield Coin Club, being the 159th, was held in the directors' room of the Cabot Trust Company, Chicopee, Mass., on Wednesday, April 13th, 1927. Meeting called to order at 8 P. M., Vice-President Myron J. Parsons presiding. Members present: Messrs. Parsons, Pond, Gaylord, Oliver, Converse, Dr. Bugbee, Kohler, Beaudoin and Morse.

It seemed good to welcome Mr. Beaudoin back again with his smiling countenance and continued interest in numismatics, after several months of non-attendance at the meetings.

While our Secretary, Mr. Emery, is back from Florida, he could not be with us.

Moved by Mr. Kohler and voted that the members go on record as offering to back the 1927 Convention of the A. N. A. at Hartford, Conn., to the limit of their ability and that the Assistant Secretary be asked to make application for two cases for exhibits, by those members who could not fill a case individually.

Moved and voted that a letter of appreciation be sent to Mr. F. G. Duffield, the able editor of THE NUMISMATIST, for his continued efforts to make and keep THE NUMISMATIST the best numismatic magazine published.

Another fine exhibit followed and the auction was sidetracked.

Exhibits were as follows:

Dr. Bugbee showed a very rare variety of the Granby Connecticut hatchet copper cent, which belongs to his brother, Mr. Perley R. Bugbee, of Hanover, N. H. Dr. Bugbee has prepared a most interesting history of this coin, which will appear in some future number of THE NUMISMATIST.

Mr. Gaylord showed some very fine U. S. coins which have just come into his possession: U. S. eagle of 1801, half eagles of 1805 and 1811, quarter eagles of 1807 and 1825. Mr. Gaylord showed other very rare U. S. gold coins which had been loaned him for exhibition at this meeting.

Mr. Oliver: U. S. quarter eagle of 1854, D mint, in very fine condition. Also several rare dates in U. S. cents.

A collection of G. A. R. medals which Mr. Morse has just purchased attracted much attention.

Mr. Converse, with his usual modesty, refused to show his fine collection of G. A. R. medals in competition with Mr. Morse, but was made to promise that he would display them at the May meeting of the Club.

It was voted to adjourn at 9.10 o'clock, and thus ended one of the really successful meetings of the S. C. C.—JOHN E. MORSE, Acting Secretary, Hadley, Mass.

**WESTERN PENNSYLVANIA NUMISMATIC SOCIETY.**—The April meeting came to order at 7.30 P. M. at Carnegie Institute, President Marlier in the chair. Members present were Messrs. Marlier, Kraft, Locker, Manning, Piper, Parker, Roberts, Tucker and Gies. Visitors present were Mr. S. H. Chapman and Mr. Fred Hoffman.

The Secretary was instructed to order one of S. H. Chapman's books on 1794 Cents.

Coins exhibited were as follows:

Mr. Manning: Half dollars, 1795, 1807, 1808, 1817 over 13, 1818 over 17, 1824 over 21, and 1827 over 26.

Mr. Marlier: Some beautiful gold coins as follows: U. S., \$20 gold piece, 1892, proof; \$5 gold piece, 1903, S mint. English, gold proof set, Queen Victoria, half sovereign, sovereign, two and five pound piece, and the same of King Edward VII. France, 100-franc piece, 1879 and 1912. Austria, 100 kronen, 1923. Turkey, 50 piasters.

Mr. Roberts: 1800 cent over 79; two English sovereigns, Victoria and George V, and a card of General Motors.

Mr. Gies: Some crisp fractional currency, all red backs; one 50c. piece of Spinner, with only his signature.

Mr. Chapman was a welcome visitor and his entertaining talk on old-time collectors and dealers was very interesting; also his talk on different rare coins, including the 1804 dollar, 1802 half dime, the Brasher doubloon and others.

Mr. Gies reported that he had a very pleasant time in Detroit.

The meeting adjourned at 10 P. M. to meet the first Tuesday in May.—A. C. GIES, Secretary, 6260 Frankstown Ave., Pittsburgh, Pa.



**PACIFIC COAST NUMISMATIC SOCIETY.**—The 139th meeting of the Pacific Coast Numismatic Society was called to order by President Turrill on February 23rd, 1927, at 8 P. M., 57 Sanchez Street, San Francisco, Cal. The following members were present: Messrs. Zerbe, Turrill, Fellows, Gallardo, Goldsmith, Wernstrom, Kraft, Mohr, Goodman, Sherow, Simpson, Brandon, West, Rausch, Schubert, Charlot, Twitchell, Jacobson and Hansen.

The minutes of the previous meeting were read and approved.

Current topics were read by the Secretary.

Mr. Zerbe made an interesting exhibit of media of exchange from Congo, it being the collection of a pioneer explorer in Belgian Congo, recently acquired by him. He also spoke on California money development.

On motion duly made, seconded and carried it was decided to hold a dinner on Tuesday evening, March 1, at the Colonial Hotel, San Francisco. The President appointed Mr. Wernstrom chairman for the dinner.

Final report on national Coin Week was rendered and the various members who had exhibited for the benefit of the public were thanked by the President.

An auction followed, at which good results were realized.

There being no further business the meeting adjourned at 11 P. M.—  
HARVEY L. HANSEN, Secretary, 123 Greenbank Ave., Piedmont, Cal.

**PACIFIC COAST NUMISMATIC SOCIETY.**—The 140th meeting of the Pacific Coast Numismatic Society was called to order by Vice-President Brandon, due to the illness of President Turrill, at 8 P. M., March 30th, 1927, at 57 Sanchez Street, San Francisco, Cal. The following members were present: Messrs. Rausch, Twitchell, Wernstrom, Simpson, Sherow, Hansen, Fellows, Goldsmith, Jacobson, Hertzberg, Mohr, Kraft, Gallardo, Zerbe, Schubert and Goodman.

The minutes of the previous meeting were read and approved.

Mr. Wernstrom rendered a report on the dinner, and on motion duly made, seconded and carried, the incidental expenses of \$9.60 were ordered paid. A vote of thanks was given Mr. Wernstrom for his efficient work.

Current topics were read by the Secretary.

The following program was announced by the Secretary: April meeting, "Coins of German Principalities and Free Cities"; May meeting, paper on "Spanish-American Coins," by Mr. Gallardo; June meeting, paper on "Swedish Coins," by Mr. Wernstrom.

Mr. Zerbe exhibited newly acquired "Free Silver" campaign medal, made by Moise, at San Francisco; first privately struck California gold piece, the Norris, Gregg and Norris \$5 of 1849, in uncirculated condition; 1850 \$20 U. S. gold piece with letters CAL imposed to identify it as having been made from California gold. 1907 \$10 U. S. gold piece, high relief.

Mr. Goldsmith exhibited a medal with ribbon, white metal, commemorating sixtieth anniversary of reign of Queen Victoria, 1897; also Buenos Aires medal commemorating coronation festivities for Edward VII and Queen Alexandra.

There being no further business the meeting adjourned at 10 P. M.—  
HARVEY L. HANSEN, 123 Greenbank Ave., Piedmont, Cal.

#### **PACIFIC COAST NUMISMATIC SOCIETY DINNER.**

Our Honorary President, Farran Zerbe, being in our midst this winter has stimulated us to great activity, and feeling the need for festivity the members of the Society decided to hold a dinner on the evening of March 1. Members and guests met at the Colonial Hotel, San Francisco, and gathered in Mr. Zerbe's rooms for greetings, after which we adjourned to the dining room and partook of an excellent dinner, selected by the chairman of the evening, Ernest R. Wernstrom.

A spirit of good-fellowship prevailed and the dinner was thoroughly enjoyed by all. After the dinner we adjourned to the sun room of the hotel, which had been set aside for our meeting, presided over by Secretary Harvey L. Hansen, due to the illness of President Turrill. The various members were called upon to unburden themselves as to why they were collectors, what they collected and what was their ultimate aim.

The last speaker called upon was Mr. Zerbe, who gave a fine talk on

"Gold" and made us all feel, that it was a fine thing to possess. The exhibits that various members brought were examined and the meeting adjourned about 11 P. M. All voted the evening most enjoyable, and especially to be remembered was Mr. Rosborough's inspired talk in Chinese on the Chinese money situation. You should have been there. H. L. H.

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### ASIDE THE OPEN GRATE.

By WALDO C. MOORE.

In the deep'ning shades of twilight,  
And when Old Sol has gone to rest  
Down behind the distant hilltops  
In Nature's richly-tinted West,

Then I hie me to my study  
Aside the old blazing fireplace;  
How I love to sit and watch it  
With its great wide and changing face.

How the gas does burn and flicker,  
How the blue flames do leap and roar,  
Casting strange, fantastic shadows  
On the ceiling and walls and floor.

Near the grate stands an old coin case  
Filled with numismatic study,  
To which many visits are made—  
Proof of a delightful hobby.

'Tis a place of solid comfort,  
And where no trouble dares come nigh;  
Here I often come to ponder  
O'er the days and years long gone by.

I'm thinking of those courting days  
Of the sweet long, long time ago,  
When ev'ry look and ev'ry word  
Would always set the heart aglow.

It is here that oft I wonder,  
Why the world seems oft upside down,  
Why so oft, instead of smiling,  
So many wear a scowling frown.

But the charming scene before me  
With its all-bright and cheerful glow  
Makes me quite forget the Winter  
And the wild, whistling winds that blow.

---

### THAT BOOK OF NUMISMATIC VERSE.

For Christmas or for birthday gifts, why not a book of numismatic verse?  
'Twould help much in coin publicity and but lightly tax the purse.  
Many of our members, too, no doubt, to their booksellers would be pleased  
to add

A copy for their own or friends' perusal when they knew it could be had.

This book has as yet not been published, but let us be cheered by the fact  
That the matter's now up to our Governors, with full "power to act."  
So, perhaps by the coming Christmas, and let us hope it won't be that long.  
There may be a chance to buy a copy of "Coins in Poetry and Song."

THEODORE J. VENN.



### ROCKS AHEAD FOR VENDING MACHINE PATRONS.

One of the newspapers in Dallas, Texas, asks its readers the question, "Are People Honest?" and answers its own question by saying "No." As proof of its conclusion it prints a picture of a pile of junk a yard long and a foot high taken from vending machines in recent months. Each piece in the junk pile should have been a coin, but it wasn't.

The newspaper says that nearly 60 per cent. of the patrons of vending machines in Dallas are petty thieves, according to the representative of a vending machine firm. For the last few months between 50 and 60 per cent. of the daily average income, amounting to about \$2500, was found to be slugs.

And such ingenuity as these patrons had! A collection of slugs, representing a loss of almost \$90,000 in the last few months, is on display at the company's office. Not only are street-car checks, buttons and metal slugs used. Paper clips, dimes with holes in them, wires and hairpins coiled into rings were included. Pennies and soft drink bottle caps had been cut down to the size of a dime. The metal star from a plug of tobacco was used by one person to work the machines. A flat, thin piece of tin worked for another person.

But now the laugh's on the cheaters. More than 500 new machines which can not be fooled with slugs are being installed in Dallas. Seven thousand machines in all parts of the country are being replaced at the expense of the firm so the owners will not suffer the loss but will reap their profits from the safety of the new machines. Should a street car token, for example, be placed into the new machine, it will be received but will not operate the machine.

---

### A LONDON DISCOVERY.

That some of the United States tokens are a little difficult for foreigners to properly attribute is shown in the following description of a well-known piece, which is taken from the catalog of a London firm dealing in books, prints, etc.:

"Americana—5. Pony Express: A Rare Copper Token of the Pony Express, showing a trotting pony, "I follow in the steps of my illustrious predecessor." Obverse, Tortoise and date, 1837. 7s. 6d."

---

### MORE BURIED "TREASURE" UNEARTHED.

The people of Morgantown, W. Va., are mildly excited because "ancient treasure" has been discovered by workmen excavating in front of the new chemistry building at the State University, according to a press report. The "treasure" so far unearthed consists of a half dozen Spanish two-real pieces dated late in the eighteenth and early in the nineteenth centuries, and a United States half dollar of 1811.

---

### ANOTHER SESQUI-CENTENNIAL MEDAL PROPOSED.

Medals to commemorate the one hundred and fiftieth anniversary of the meeting of the Continental Congress at York, Pa., on September 30, 1777, would be struck off by the Treasury under a bill reported February 24 by the House Coinage Committee.

---

### PROBABLY HAD PREVIOUS EXPERIENCE.

Curate (at counter of Village Stores)—"I hear a man staying in the village has unearthed some old Roman coins."

Rural Shopman—"Thank'ee, Zur, for the warning."—London Punch.

# AFTER ALL

**IT DOES matter what worth-while men say about you.**

Chicago, Ill., Jan. 11, 1927.

Mr. B. Max Mehl,  
Mehl Building,  
Fort Worth, Texas.

Dear Mr. Mehl:

Today I shipped you by American Express, the collection of the late Isaac Excell, who had transacted business with you for a period of nearly twenty years, and owing to the high regard and esteem in which he held you, and on account of the many pleasant and honorable dealings he had with you over that period of time, you are the only person I solicited a bid from for his collection, and after meeting you personally, I am sure he was justified in his confidence in you, and I am sure that you paid every dollar that it was possible for you to pay for the collection, and still make a reasonable profit for yourself.

Thanking you for the prompt and business-like manner in which you handled this transaction, I am

Yours very truly,

(Signed) JOHN F. WALLACE,

Executor, Estate of Isaac Excell, Deceased.

Whatever your numismatic requirements, whether buying or selling, if you'll give me the opportunity to serve you, I am sure I can serve you to your satisfaction and profit.

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Collections purchased for cash up to any value or sold at Auction on liberal terms and cash advanced without interest.



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Dealer in and Collector of  
Coins, Notes, Pistols, Odd Jewelry, Antiques in General.

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My next Sale will be the last of the season  
until fall.

If you have any consignments for this very  
important Public Auction Sale, will be  
pleased to place them in this Sale.

Terms on application.

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OXFORD CIRCUS HOUSE,

245 OXFORD STREET

LONDON, W. 1

1st April, 1927.

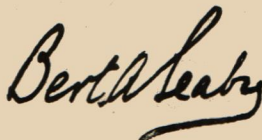
Dear Sir,

In the event of your paying a visit to England, I have the pleasure in extending to you a cordial invitation to call and inspect our large selection of ancient and modern coins and medals.

I would like to mention that our stock is extremely large and varied and it contains something for every collector of every series desiring rarities or common coins.

We anticipate your visit with pleasure.

Yours faithfully,  
for B. A. SEABY LTD.,



Director.

P. S.—Our mail-order list is sent free by request. Do you receive it? If not, write now, stating the **series in which you are particularly interested.**

## UNITED STATES COINS

### AT PRICES THAT WILL APPEAL.

#### QUARTERS.

1870 Proof	.75	1865 Proof	.85
1871 Proof	.75	1868 Proof	.50
1872 Proof	.75	1870 Proof	.45
1873 Proof	.75	1871 Proof	.45
1873 E. Fine	.60	1872 Proof	.50
1874 Proof	.75	1873 Proof	.50
1876 V. Fine	.45	1874 Proof	.45
1876 S Mint, Unc.	.55	1875 Proof	.45
1876 CC Mint, proof	\$1.00	1875 S Mint, Unc.	.75

#### TEN CENTS.

1802 Good, holed	.90
1805 Good, holed	.25
1814 V. Good	.45
1820 V. Good	.35
1821 Good	.23
1824 Good	.23
1827 V. Good	.35
1828 Large date, Ex. Fine	1.45
1828 Same, V. Good	.90
1828 Small date, Good	.23
1829 V. Good	.30
1830 Good	.23
1835 Fine	.45
1835 V. Good	.25
1837 V. Good	.30
1839 Uncirculated	.45
1840 Drapery, good	.70
1845 E. Fine	.70
1850 Extra Fine	.70
1852 Extra Fine	.90
1853 Uncirculated	.40
Very Good	.23
1854 Uncirculated	.65
Very Good	.23
O Mint, Good	.20
1856 Small date, Unc.	.65
Large date, Good	.20
1857 Uncirculated	.50
Very Good	.20
1858 Uncirculated	.50
Very Good	.20
1859 Uncirculated	.65
1860 Uncirculated	.75
Very Fine	.60
1861 Proof	.75
Uncirculated	.50
Very Fine	.25
1862 Proof	.75
1863 Proof	.85
1864 Proof	.90

#### FIVE CENTS.

##### SILVER.

1830 Good	.25
1831 Very Good	.20
1832 Good	.20
1833 Good	.20
1834 Fine	.20
1835 Large date & 5c. Fine	.50
Large date, small 5c.	
Uncirculated	.70
V. G.	.40
Good	.30
1836 Large 5c. Unc.	.45
Good	.18
1837 Bust, Unc.	.55
Liberty seated, Good.	.18
1838 Uncirculated	.40
1839 Uncirculated	.55
1840 Uncirculated	.40
E. Fine	.30
1841 Uncirculated	.40
1842 Uncirculated	.35
1843 Uncirculated	.35
1844 Uncirculated	.35
1845 Uncirculated	.35
1847 Uncirculated	.35
1848 Uncirculated	.35
1849 Uncirculated	.35
1850 Proof	.40
1851 Proof	.40
O Mint, Unc.	.40
1852 Uncirculated	.35
1853 No Arrows, Unc.	1.90
1853 Arrows, Unc.	.35
1854 Uncirculated	.35
1855 Uncirculated	.35
1856 Uncirculated	.30
1857 Uncirculated	.25
1858 Proof	1.10
Uncirculated	.25
1859 Uncirculated	.25
1860 Proof	.50
1861 Uncirculated	.25

Many other U. S. and Foreign Coins in stock. Also paper money of all kinds.

**OHIO PAPER MONEY WANTED.**

**THE NUMISMATIST OF 1890 AND 1891 WANTED.**

**H. A. BRAND,** 174 WOOLPER AVENUE,  
CINCINNATI, OHIO.



# PAPER MONEY

## FOR COLLECTORS.

The following is from the Bankers Magazine, Vol. 17, Page 316, Oct. 1862:

Fractional Notes.—The Albany Journal says: "The Mayor, Chamberlain, and his deputy, of Albany, were busily employed in signing the ten-cent notes issued by order of the Common Council. They are very handsome in appearance, reflecting credit on the engravers. A few of them were paid out by the Chamberlain, and as fast as they can be signed and registered they will be issued. This work is all done at Albany, in defiance of a law made there by the Legislature, and an act of Congress."

10c. Note, City of Albany .....	\$1.50
\$1 A, B, \$2, \$3 and \$5 A, B, C, Franklin Silk Company, Ohio ..	.75
\$1 A, B, \$2, \$3 and \$5 A, B, C, two sheets, Franklin Silk Company, Ohio. Mailed flat, uncreased, as printed ..	1.00
\$5 and \$10 Valley Bank, Hagerstown, Md. ....	.75

## HALF CENTS.

1806 Fair .....	\$.30	1834 Very good .....	\$.50
1825 Very good .....	.75	1835 Very good .....	.35
1826 Good .....	.30	1849 Very good .....	.50
1832 Fine .....	.75		

## CRYSTAL CLEAR POCKETS FOR PAPER MONEY.

Sample 10c.

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Hatfield, Pa.

## NEW YORK COIN & STAMP CO., INC.

### CIRCULAR NO. 9 (DEALERS LOTS).

10 different Colonial Notes before 1787, new .....	\$5.00
10 different Colonial Notes before 1787, very good..	3.50
25 Bank Notes before 1862, new .....	4.00
25 Bank Notes before 1862, used, mixed .....	1.25
3 Bank of De Soto, Nebraska, 1863, \$1, \$2, \$3, new..	1.00
25 different World War Notes, new .....	1.00
U. S. Fractional Currency, 3c., 5c., 10c., 25c., 50c., new .....	3.00
U. S. Fractional Currency, 5c., 10c., 25c., 50c., new..	1.50
10 U. S. Half Dollars before 1840, very good to fine..	6.50
10 U. S. Quarter Dollars before 1840, very good to fine .....	4.00
10 U. S. Trade Dollars (420 grains), very good to fine .....	8.00
10 U. S. Stone Mountain Half Dollars, new .....	9.00
*California gold $\frac{1}{4}$ Dols., octagon and round, \$1.50, \$2, \$2.50, \$3.	
*California gold $\frac{1}{2}$ Dols., octagon and round, \$1.75, \$2.25, \$2.75, \$3.	
*California gold Dollars, octagon and round, \$3.50, \$4, \$5. (We have some worn as charms, <b>pierced, at half price.</b> )	
*These are not the <b>medals</b> now made by California swindlers bearing any date from 1849, and sold to the ignorant, but are the <b>old kind</b> bearing the words DOL. or DOLLAR.	
100 World War Coins, nickel, iron, zinc, mixed.....	\$2.00
100 different European coins, copper, nickel .....	2.50
100 different European coins, base silver .....	3.00
50 different foreign silver coins .....	4.00
25 different foreign silver coins, $\frac{1}{4}$ Dol. sizes .....	3.50
25 different foreign silver coins, $\frac{1}{2}$ Dol. sizes .....	7.00
10 different foreign silver coins, Dollar and Thaler sizes .....	10.00
10 different foreign gold coins, Dollar sizes .....	15.00

POSTAGE or REGISTRY or INSURANCE to be ADDED in ALL CASES.

### N. Y. COIN & STAMP CO., INC.,

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## NEW LOCATION AND BARGAIN PRICES.

The undersigned has signed up with the Southern California League for a term of years and invites the attention of his old and new customers to the following choice items:

U. S. CENTS.		
1793 Chain, barely fair	\$2.50	
1793 Chain, v. fair	5.00	
1794 H. 56, fine	6.00	
1795 "One Cent" high; fine	6.50	
1798 D. 136; rare variety, about fine	6.50	
1798 D. 118; about fine	3.25	
1800 "Q" var.; fine; slight cut near edge	2.50	
1801 D. 162; fine; slight corrosion spot	2.50	
1803 Large 1-100; fine	1.75	
1804 Perf. die; indentation at edge, but fine value at	12.50	
1805 Fine	1.95	
1808 Fine; strong; 13 stars	3.75	
1810 Fine; strong; perf. date	2.75	
1810 over 1809; D. 211; fine	2.75	
1812 Large "8"; fine	2.75	
1813 D. 222; rare; v. fine	3.95	
1816 A. No. 4; ex. fine	1.50	
1816 A. No. 2; unc.; red	2.50	
1817 A. No. 9½; v. rare; ex. F.	3.75	
1818 A. 10; unc.; mint red and unspotted; a gem	2.50	
1818 A. No. 10; unc.	1.25	
1819 A. No. 8; unc.	2.25	
1820 Unc.	1.50	
1822 A. No. 3; rev. J; ex. fine	3.00	
1824 A. No. 4; fine	2.50	
1825 Ex. fine; sharp	3.50	
1826 A. 5; Rev. D; unc.; very sharp; some red; choice	12.00	
1827 A. 5; v. fine; very sharp	3.50	
1830 Very fine	2.25	
1831 A. No. 8; unc.; v. sharp	3.50	
1835 A. No. 6; ex. fine	1.50	
1837 A. No. 7; unc.	1.75	
1839 Booby head; ex. fine	2.50	
1844 A. No. 2; rare so-called overdate; unc.; dull red	4.00	
1845 A. No. 2; ex. fine	1.25	
1845 A. No. 5; ex. fine	1.25	
1846 to 1856; ex. fine to unc.	1.00	
1857 A. 1 and 2; unc.; each	1.50	
MISCELLANEOUS.		
1796 Quarter dol.; v. g. to fine	\$6.50	
1805 Quarter dol.; v. g.	1.25	
1875 20c; unc., \$1.00; proof	1.25	
1876 20c; unc., \$1.25; proof	1.50	
1795 Dollar; v. fine to ex. fine	8.00	
1796 Dollar; ex. fine	9.00	
1797 Dollar; ex. fine	12.00	
1797 Dollar; fine	7.00	
1798 Dollar; ex. fine	5.00	
1799 Dollar; ex. fine	5.00	
1800 Dollar; fine	6.00	
1801 Dollar; fine to v. f.; \$6 to	9.00	
1802 Dollar; v. fine	7.00	
1803 Dollar; v. fine	7.00	
Gold dollars; ex. fine to unc.	3.50	
\$3 gold; scarce dates; ex. fine	8.00	
1795 \$10; ex. fine to unc.; rare	85.00	
1800 \$10; ex. f.; almost proof	35.00	
1800 \$5; ex. fine; almost proof	17.50	
The above gold pieces are splendid values.		
10 Freak cents; unc.; 35c. each or \$3.00 for lot.		
Foreign dollar size coins; all ex. fine to unc.; many old and scarce, 10 for	10.00	
Foreign silver; 10c. to 50c. sizes; fine assortment and many scarce; 20 varieties	5.00	
100 foreign copper coins, some duplicates; v. fine lot	2.50	

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**RARE OLD PRINTS.** U. S. COINS, MEDALS AND BADGES. Something fine in G. A. R. MEDALS.

Let's exchange letters. Thank you.

Yes, I have copies of **THE NUMISMATIST** of February, 1924, for sale. Who else has them?

**JOHN E. MORSE,**

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HALF DOLLARS.

ALL UNCIRCULATED.

1893	Columbian	\$.70
1915	Panama-Pacific	13.00
1918	Lincoln	1.35
1921	Alabama, with cross	1.70
1920	Pilgrim	1.25
1921	Pilgrim	1.35
1922	Grant	1.35
1923	Monroe	1.20
1925	Stone Mountain	.90
1925	Lexington & Concord	1.10
1926	Oregon Trail	1.30
1926	Oregon Trail, S. Mint	1.40
1926	Sesqui-Centennial	1.50
1927	Bennington Vermont	1.35

The above coins are limited and advise early orders so as not to be disappointed.

I am in the market for Commemorative coins, gold or silver, of any amount. What have you to offer?

Postage extra on all orders under \$5.00.

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## COMMEMORATIVES.

1892	Columbian Half Dollar.	Br. Unc.	.....\$	.75
1893	Columbian Half Dollar.	Br. Unc.	.....	.75
1900	Lafayette Dollar.	Br. Unc.	.....	4.50
1915	Pan-Pacific Half Dollars.	Br. Unc.	.....	17.00
1918	Lincoln Half Dollar.	Br. Unc.	.....	2.00
1920	Maine Half Dollar.	Br. Unc.	.....	2.00
1921	Alabama Half Dollar, with Star.	Br. Unc.	.....	2.75
1921	Alabama Half Dollar, without Star.	Br. Unc.	.....	2.50
1922	Grant Half Dollar, with Star.	Br. Unc.	.....	4.50
1922	Grant Half Dollar, without Star.	Br. Unc.	.....	1.50
1921	Missouri Half Dollar, with Star.	Br. Unc.	.....	4.50
1921	Missouri Half Dollar, without Star.	Unc.	.....	5.00
1923	Monroe Half Dollar.	Unc.	.....	1.50
1924	Huguenot-Walloon Half Dollar.	Unc.	.....	2.50
1925	Stone Mountain Half Dollar.	Unc.	.....	1.50
1925	Fort Vancouver Half Dollar.	Unc.	.....	3.50
1925	California Half Dollar.	Unc.	.....	2.00
1925	Lexington-Concord Half Dollar.	Unc.	.....	1.50
1926	Sesqui-Centennial Half Dollar.	Unc.	.....	1.50
1926	Oregon Trail Half Dollar.	Unc.	.....	1.50
1927	Bennington-Vermont Half Dollar.	Unc.	.....	1.50

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Missouri Com. Half Dollars, with stars	.....\$3.25
Missouri Com. Half Dollars, with- out stars	..... 4.50

## GOLD DOLLARS.

1851	.....\$2.75
1852	..... 2.90
1853	..... 2.90
1854	..... 2.90
1855	..... 3.00
1856	..... 3.00
1857	..... 3.00
1859	..... 2.90
1861	..... 3.15

Nevada Silver Dollar, 1876	.....\$15.00
Lafayette Dollar	..... 3.85

Good assortment of Large Cents at  
\$5.75 per hundred.

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93 Empire St., Providence, R. I.

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### THREE DOLLARS GOLD.

1882 Ex. Fine .....	\$8.00
1885 Proof .....	15.00

### GOLD DOLLARS.

1853 V. Fine .....	\$3.00
1878 V. F. ....	3.00
1881 Unc. ....	4.00
1888 Unc. ....	5.00

### SILVER DOLLARS.

1798 Fine, \$4.00; V. G. ....	\$3.25
1799 V. F., \$4.50; Fine, strong.	3.50
1840 V. Fine .....	2.75
1921 Morgan type, Ex. Fine ...	1.35
1877 Trade Dollar, S. Mint, E.F.	1.10

The above supply of coins is limited and coins are offered subject to being sold out. Postage extra on all orders under \$5.00.

### COLONIAL COINS.

1760 Voce Populi Cent, Fine ..	\$1.00
1723 Woods ½ Penny, V. Fine.	.75
1724 Woods ½ Penny, Fine ...	.75
1767 Louisiana Cent, good ....	.75
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